

Wall Street embraces bitcoin and ethereum with the launch of new crypto indexes

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New York, New York City, May 31, 2021 ([Issuewire.com](https://www.issuewire.com)) - Investors can add bitcoin and ethereum to their portfolios through new cryptocurrency indexes available on Wall Street trading floors.

S&P Dow Jones on Tuesday announced the launch of three new indices tracking the performance of the two digital currencies – the S&P Bitcoin Index, S&P Ethereum Index, as well as its S&P [Cryptocurrency](#) MegaCap Index.

Additional cryptocurrencies will be added in the future, S&P Dow Jones said in a statement. The listed crypto indexes will track data from New-York based virtual-currency company Lukka.

The S&P Global division first announced its plans in December. “The cryptocurrency space is unlike traditional financial markets, and certainly unlike the ones we have benchmarked at S&P DJI over the last 100 years,” Sharon Leibowitz, senior director of innovation and strategy, said in a statement.

Bitcoin rose 3% on Wednesday to around \$55,300, while Ethereum’s ether token rose 3% to \$3,360.

“Traditional financial markets and digital assets are no longer mutually exclusive markets,” Peter Roffman, global head of innovation and strategy at S&P DJI, said. “As cryptocurrency becomes more mainstream, investors now have access to reliable and transparent benchmarks backed by institutional quality pricing data.”

After Coinbase’s market debut, the launch of three crypto indexes is another major step towards mainstream adoption of digital currencies, as S&P DJI intends to index the top 550 cryptocurrencies.

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“S&P is not trying to legitimize bitcoin and ethereum or make them respectable,” Vikram Rangala, chief operating officer at crypto exchange ZebPay, said. “They’re acknowledging the fact that many of the world’s leading companies already see crypto as a legitimate and respectable asset class that investors should at least watch, if not diversify into.”

Etheruem 2.0 and Bitcoin 2.0

New up-and-coming launches have many crypto enthusiasts excited as well.

Etheruem 2.0 is expected to be popular, but even [Bitcoin 2.0](#) is doing a listing on May 14th on London-based exchange Wozinga and its sister Exchange, Bitxchange which is launching and has exclusivity for the listing.

It lists at \$0.20 cents and is backed by advertising credits of fast-growing independent media sites including the London Times, CNBS News, Australian National Review, and others.

Why many enthusiasts will jump into Etheruem 2 and Bitcoin 2.0 is for their potential to go 10 fold faster.

For the original Bitcoin to go tenfold it has to reach a massive \$550,000 USD (which is possible but not likely for 2-5 years.

Whereas Bitcoin 2.0 only has to go from \$2.00 to its list price of \$0.20 cents which could happen within months.

Early buyers of the coin got in at \$0.02 and \$0.04 cents so some savvy investors will see 5-10 fold returns once it lists.

They were the only ones able to access it before listing by making donations to selected independent media partners to help support the rise of independent media, the major purpose behind the coin.

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