# Portable Oxygen Concentrators Market Report 2021, Industry Overview, Growth Rate and Forecast 2026

Wyoming, Sheridan, May 13, 2021 (<u>Issuewire.com</u>) - According to the latest report by IMARC Group "Portable Oxygen Concentrators Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", The <u>global portable oxygen concentrators market</u> exhibited strong growth during 2015-2020. Looking forward, the market is expected to grow at a CAGR of around 9% during the forecast period (2021-2026).

Portable oxygen concentrators(POCs) are medical devices that separate nitrogen and oxygen from the air and provide pure oxygen to the patient. They come with both a DC adapter to plug into an automobile, boat or motor home and an AC adapter for use in any household outlet. Nowadays, portable oxygen concentrators are available in a variety of sizes, shapes and colors.

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#### **Market Trends**

The portable oxygen concentrators market is primarily driven by the rising prevalence of respiratory diseases, such as chronic obstructive pulmonary disease (COPD), asthma and respiratory distress syndrome. Besides this, several technological advancements have prompted manufacturers to introduce compact concentrators with improved design and mobility. Moreover, with the outbreak of coronavirus disease (COVID-19), there has been a significant demand for portable oxygen concentrators as patients with COPD, pre-existing asthma and other lung problems require these devices to maintain an adequate concentration of oxygen.

### **Breakup by Technology:**

- Continuous Flow
- Pulse Flow

## **Breakup by Application:**

- Chronic Obstructive Pulmonary Disease (COPD)
- Asthma
- Respiratory Distress Syndrome
- Sleep Apnea
- Others

## **Breakup by End User:**

- Hospitals
- Ambulatory Surgery Centers
- Others

## **Breakup by Region:**

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America (Brazil, Mexico, Others)
- The Middle East and Africa

## Competitive Landscape with Key Player:

- Caire Inc. (NGK Spark Plug Co., Ltd)
- Chart Industries Inc.
- Drive Devilbiss Healthcare Limited (Drive International LLC)
- Inogen Inc., Invacare Corporation
- Koninklijke Philips N.V.
- Nidek Medical India Pvt Ltd
- O2 Concepts LLC
- Precision Medical Inc. (BioHorizons Inc.)
- Resmed Inc. and Teijin Limited.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts, are being done after considering the impact of this pandemic.

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