# Blood Bags Market Research Report, Market Share, Size, Trends, Forecast 2021-2026



New York, New York City, May 21, 2021 (<u>Issuewire.com</u>) - According to the latest report by IMARC Group, titled "<u>Blood Bags Market Share</u>: **Global Industry Trends, Size, Growth, Opportunity and Forecast 2021-2026**," the blood bags market size reached a value of US\$ 256 Million in 2020 and expected to exhibit moderate growth during the next five years.

Blood bags are extensively used for collecting, storing, transferring, and transfusing blood and several components, including plasma, platelets, and cryoprecipitate. They are made up of bio-compatible PVC materials and are usually available in the form of Saline Adenine Glucose Mannitol (SAGM) blood bags, Citrate Phosphate Dextrose Adenine (CPDA), and transfer bags. Furthermore, depending on the transfusion type, blood bags can be classified into single, double, triple, and quadruple blood collection bags.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally, and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

## **Global Blood Bags Market Trends:**

The rising number of fatal accidents, along with increasing blood transfusion procedures in the trauma centers, is currently driving the demand for blood bags. Moreover, the growing prevalence of blood-related disorders, such as myeloma, hemophilia, anemia, leukemia, etc., is also augmenting the need for blood transfusion. The increasing demand for blood bags in various invasive surgical procedures in the field of oncology, neurology, cardiology, orthopedics, etc., is further catalyzing the demand for blood bags. Furthermore, the growing awareness towards blood donation and the rising demand for plasma therapy are also strengthening the market growth. Besides this, the introduction of several blood donation programs by numerous government bodies and non-profit organizations is expected to further proliferate the market for blood bags in the coming years.

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## Global Blood Bags Market 2021-2026 Analysis and Segmentation:

# **Competitive Landscape:**

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Advacare Pharma, BL Life Sciences Private Limited, Demophorius Healthcare Ltd, Fresenius SE & Co. KGaA, Grifols S.A., Haemonetics Corporation, HLL Lifecare Limited, Innvol, JMS Co.Ltd., Kawasumi Laboratories, Inc., Maco Pharma International GmbH, Mitra Industries Pvt. Ltd., Neomedic Limited, Poly Medicure Ltd., Span Healthcare Private Limited, Suru International Private Ltd., Teleflex Incorporated, Terumo Corporation, The Metrix Company Ltd. and Troge Medical GmbH.

The report has segmented the market on the basis of region, product type, application, end-user, material, and capacity.

# **Breakup by Product Type:**

- Single Blood Bag
- Double Blood Bag
- Triple Blood Bag
- Quadruple Blood Bag
- Penta Blood Bag

#### **Breakup by Application:**

- Collection Blood Bag
- Transfer Blood Bag

#### **Breakup by End User:**

- Hospitals
- Clinics
- Ambulatory Surgical Centre
- Blood Banks
- Others

# **Breakup by Material:**

- Poly Vinyl Chloride Blood Bag
- Polyethylene Terephthalate Blood Bag
- Others

# **Breakup by Capacity:**

- 100 ml Blood Bag
- 150 ml Blood Bag
- 250 ml Blood Bag
- 300 ml Blood Bag
- 350 ml Blood Bag
- 400 ml Blood Bag
- 450 ml Blood Bag
- 500 ml Blood Bag

# Breakup by Region:

- North America: (United States, Canada)
- Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- The Asia Pacific:(China, Japan, India, South Korea, Australia, Singapore, Others)
- Latin America: (Brazil, Mexico, Argentina, Others)
- The Middle East and Africa: (Turkey, South Africa, Saudi Arabia, UAE, Others)

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Figure: https://bit.ly/2Rd9SuK

If you want the latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Competitive landscape, etc. Click request free sample report, the report will be delivered to you in PDF format via email within 24 to 48 hours after the payment confirmation.

#### **Key highlights of the report:**

- Market Performance (2015-2020)
- Market Outlook (2021- 2026)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic, and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology, and novel processing methods are at the top of the company's expertise.

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Source: IMARC Group

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