Archery Equipment Market Report 2021-2026 | Industry Overview, Trends, Opportunities, Growth and Forecast

New York, New York City, May 21, 2021 (<u>Issuewire.com</u>) - According to the latest report by IMARC Group, titled "<u>Archery Equipment Market Share</u>: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026," the global archery equipment market size reached US\$ 3.21 Billion in 2020 and expects the market to exhibit moderate growth during the next five years.

Archery is a sport that involves the use of various equipment for shooting a target for the report has segmented the market on the basis of region, product type, sample type, test type, mode, and enduse.m a set distance. These archery equipment consist of numerous tools and gears, including arrows, bows, bracers, quivers, bow stands, finger tabs, stringers, and targets. It is a widely popular game that is played across the globe and forms an important part of several international gaming events and tournaments, such as the Olympics. The game is known to improve concentration and hand-eye coordination in players, especially among young participants, due to which it is gaining widespread prominence as a preferred sports activity at school levels.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally, and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Global Archery Equipment Market Trends:

The global market is primarily driven by the growing popularity of archery as a recreational sport among the masses. This has facilitated a considerable increase in the number of archery competitions held across the globe, which has provided a thrust to the uptake of archery equipment. Along with this, significant improvements in sports infrastructure on the global level have created a positive outlook for the market. Numerous gaming centers and clubs are now providing archery training, which is contributing to the escalating popularity of the sport further. Moreover, governments of multiple countries are taking initiatives to promote archery as a professional sport and increase public participation. This, coupled with the aggressive promotional activities by archery equipment manufacturers and easy product accessibility through online retail platforms, is providing an impetus to the market growth. Some of the other factors contributing to the market growth include changing lifestyle preferences of the masses and the shifting preference of individuals toward sports as a career. On account of the aforementioned factors, the market is anticipated to exhibit moderate growth during 2021-2026.

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Global Archery Equipment Market 2021-2026 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Archery (Escalade Inc.), Crossman Corporation, Easton Archery, Gold Tip, Mathews Archery, New Archery Products, Precision Shooting Equipment, The Outdoor Group LLC, and The Bohning Company.

The report has segmented the market on the basis of region, product, end-user, and distribution channel.

Breakup by Product:

- Bows and Bow Accessories
- Arrows
- Others

Breakup by End User:

- Individual Consumer
- Clubs and Gaming Zones
- Sports Organizers

Breakup by Distribution Channel:

- Specialty and Sports Shops
- Departmental and Discount Stores
- Online Stores
- Others

Breakup by Region:

- North America: (United States, Canada)
- Asia-Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America: (Brazil, Mexico, Others)
- The Middle East and Africa

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If you want the latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, a published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Key highlights of the report:

- Market Performance (2015-2020)
- Market Outlook (2021- 2026)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic, and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology, and novel processing methods are at the top of the company's expertise.

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