

Vishwakarma Payments Applies for the NUE License

Creating micro-payments platform to make Bharat Atmanirbhar

Maharashtra, Mumbai, Apr 6, 2021 ([IssueWire.com](https://www.issuewire.com)) - Vishwakarma Payments Pvt Ltd., a consortium led by Financial Software and Systems Pvt Ltd (FSS), Cholamandalam Investment and Finance Company Limited, Zoho Corporation Private Limited, Zerodha Broking Limited, Razorpay Software Private Limited, Ujjivan Small Finance Bank Limited, and Airpay Payment Services Private Limited, has applied for an NUE license for Retail Payments with RBI.

With aspirations to fuel a less-cash and more-digital micro-payments economy, RBI has set up a framework to authorise pan-India Umbrella Entities that will focus on retail payment systems.

The interoperable infrastructure will cater to banks and non-banks and enable innovative use-cases to solve the diversity, depth and width of consumers and small businesses in Bharat. The consortium expects to focus on building an agile platform for seamless digital payments of Bharat's scale.

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Source : Vishwakarma Payments Pvt Ltd

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