Transport Capital Partners as Exclusive Lending Agent of Hamburg Commercial Bank in Asia Pacific

Investment management and advisory firm Transport Capital supports Germany-based Hamburg Commercial Bank to widen its reach into Asia through a new partnership.

Singapore, Singapore, Apr 11, 2021 (Issuewire.com) - Transport Capital announces a new partnership with German lender Hamburg Commercial Bank (HCOB). Transport Capital will exclusively originate new senior secured ship lending opportunities in the Asia Pacific region for HCOB. The target clients will be small and medium-sized shipping companies with strong operational track records and/or fixed medium-term employment, as well as lessors and financial sponsors in the region.

With a strong market presence across the Asia Pacific, including headquarters in Singapore and representatives in Beijing and Seoul, and an extensive network in the ship owning and finance communities across the region, Transport Capital bridges the Germany-based bank to opportunities covering shipping within the region. As part of the agency agreement, Transport Capital will also support initial deal screening, the credit assessment, and transaction structuring.

This new mandate complements Transport Capital's exclusive lending agency role for shipping and aviation loans of Germany-based DekaBank in Asia, Greece, and North America. DekaBank and HCOB target very distinct transactions in terms of credit profile and asset age, hence this new HCOB mandate is entirely complimentary.

Philip Clausius, Managing Partner of Transport Capital commented: "This partnership with HCOB is an important step in growing our highly successful business of exclusively representing European banks in Asia. With the retreat of many European lenders from Asia recently, this commitment by HCOB is a powerful statement to the Asian ship-owning community that they are open for business. Our heritage in Singapore, global office presence, and mix of senior industry professionals with both operational and financial backgrounds qualify us as the right partner for HCOB."

Jan-Philipp Rohr, Global Head of Shipping at HCOB commented: "We are very pleased to enter into this cooperation with Transport Capital. HCOB has a long history of lending to Asian shipowners. HCOB is very active in ship finance and we recognize that Asia-Pacific is a key target region for our global ship finance mandate. We have known Transport Capital as an active market participant in Asia for a long time and believe they are well placed to help us grow our Asia-Pacific client base."

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About Transport Capital

Established in 2013, Transport Capital is an investment management and financial advisory firm specializing in the maritime and aviation industries. The team is comprised of 27 highly experienced professionals based at company headquarters in Singapore and across the global office network in Beijing, Hamburg, Frankfurt, Athens, and New York.

Transport Capital is focused on Private Capital Markets and Real Assets. The three main service lines comprise Investment Management, which is offered on a la carte basis, Financial Advisory, which comprises raising and deploying private capital as well as general advisory services, and Asset Brokerage.

Since 2013, the company has had over 30 maritime vessels under management, advised on transactions worth more than USD 9 billion in enterprise value, and through its exclusive lending agency business, originated over USD 850m in senior secured loans.

To find out more, visit www.transportcapital.com

About Hamburg Commercial Bank

Hamburg Commercial Bank is a specialized lender that looks at things from the perspective of its mostly medium-sized corporate clients. In commercial real estate, renewable energies, and infrastructure segments, the bank ranks among market leaders. In shipping, HCOB focuses on strong partners in the maritime sector at home and abroad.

Hamburg Commercial Bank AG is the first privatized Landesbank in Germany. On December 31st, 2020, Hamburg Commercial Bank AG had total assets of around € 33.8 billion.

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