

Apollo Aerospace Components has completed the acquisition of NYK Component Solutions



England, Birmingham, Apr 7, 2021 ([Issuewire.com](https://www.issuewire.com)) - Apollo Aerospace Components Limited (Apollo) has completed the acquisition of NYK Component Solutions Limited (NYKCS).

This exciting development stands as a further indication of Apollo's developing and growing position within the Global Aerospace & Defence Hardware and Electronic component sector. The two businesses are highly complementary. They share a common business culture as well as a total commitment to innovation and customer service excellence.

Apollo's Global reach, accreditations and access to investment will provide the NYKCS leadership team with the opportunity to continue to expand their already impressive product and service offering. NYKCS's value adds status which revolves around its extensive connector assembly capability will be expanded in line with Apollo's ambitious growth plans.

NYKCS will continue to operate from its base in Southampton and will trade as a standalone but integrated part of the Apollo network.

Commenting on the acquisition:

"I am delighted to welcome Kevin and his NYK Group into the Apollo organisation. Despite the prevailing economic conditions currently affecting our industry we have continued to work hard across the World to shape, improve and grow our business.

This latest investment, which forms part of a series of targeted moves, serves to highlight our organisation's commitment to, and belief in, the Aerospace & Defence market. I am truly excited about the number of opportunities that this deal creates for both operations”

Jason Crabtree - Managing Director – Apollo Aerospace Components

“I started NYK 14 years ago and thanks to a great team and caring about doing a good job for our customers we have grown into a strong and dynamic organisation within the interconnect market. Apollo will provide NYK with the necessary backing to further expand our operation and invest in new lines and accelerate our reach toward new clients and export markets. The culture of Apollo and NYK is complimentary, and they have demonstrated their desire to build upon our ethos of flexibility and straight-talking that sets us apart. The team will continue to strive to support our clients and furthermore progressively introduce new product lines. I would like to thank all involved especially John, Jason, and Erin for all the hard work over many months to facilitate this great marriage”

Kevin Wells – Managing Director – NYK Component Solutions.

“This significant investment further underlines our commitment to building a substantial-high-quality Global Aerospace and Defense distribution business as a key part of the Supply Technologies strategy. Despite the ongoing challenges faced by the commercial aerospace sector we continue to seek out opportunities to improve our positioning, product range and overall competitive position by continuing to evolve and grow within our core business as well as progressively expanding into a number of attractive and complementary adjacent spaces”.

John Chrzanowski – President – Supply Technologies LLC – Apollo’s parent company.

NYK Component Solutions:

NYKCS is a leading QPL listed franchised distributor of circular connectors and accessories for use in Aerospace and harsh environment industrial applications. From their base in Southampton, UK, they supply to specialist markets across the World. They are certified to AS9100 Rev D for value-added assembly and AS9120 Rev B

Apollo Aerospace Components:

A division of Supply Technologies LLC, which are a Park Ohio Holdings Corporation company, Apollo are a leading full capability provider of products and associated supply chain management solutions directly to the World’s leading Aerospace and Defence manufactures and their extensive supply chains. Apollo operates through an integrated network of 8 stocking locations.

www.supplytechnologies.com

www.PKOH.com

www.nykcs.com

www.apolloaerospacecomponents.com

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