

The Innovate Children's Health Challenge Names Winning Startups



Maryland, Bethesda, Mar 23, 2021 ([Issuewire.com](https://www.issuewire.com)) - The Innovate Children's Health Challenge (IHC), an open innovation contest to improve children's health around the world, has selected winning startups. The IHC was orchestrated by the 501(c)(3) Center for Advancing Innovation (CAI) and funded by Resonance Philanthropies of the Silicon Valley Community Foundation. Winning startups are commercializing technologies from the National Institutes of Health (NIH), as well as Children's National Hospital, Arizona State University, Columbia University, the University of Pennsylvania, Yale University, the Wyss Institute at Harvard University, and other leading research institutes.

Rosemarie Truman, Founder and CEO of the Center for Advancing Innovation, said: "CAI is grateful to Resonance Philanthropies for generously supporting the IHC." Rosemarie added, "US taxpayers spend approximately \$150 billion every year to develop the kinds of impactful solutions that Innovate Children's Health Challenge winners are advancing. CAI looks forward to guiding these new companies as they raise much-needed capital and apply their innovations to make all kids healthy."

Since June 2020, the IHC enrolled 113 teams. 135 experts in the business of science enrolled in the IHC to teach 40+ web-based classes, mentor teams one-on-one, and select winners, based on the quality of teams' 10-page business plans, financial models, and recorded pitches. Like CAI's prior eight challenges, participation was fully remote.

IHC winners will receive cash awards and have opportunities to pitch for early-stage funding from investors in the CAI community. The winning startups and overviews of their innovations are listed on the website below:

<https://www.innovatechildrenshealth.com/winners.html>

For more information on the IHC, visit <https://www.innovatechildrenshealth.com/>.

ABOUT CAI:

The Center for Advancing Innovation (CAI) is a global public-private partnership, non-profit focused on creating a virtuous circle of innovation and driving growth breakthroughs through novel, creative paradigms, and models. CAI's mission is to accelerate and increase the volume of technology commercialization to ignite entrepreneurship, bolster the global economy, and maximize the potential of promising inventions. CAI's award-winning challenge-based accelerator, rigorous evidence-based due diligence, and capital-efficient lean management models serve to hyper-accelerated "gazelle" high-performing startups for outsized investor returns. For additional information about CAI, please visit <http://www.thecenterforadvancinginnovation.org>.

ABOUT RESONANCE PHILANTHROPIES:

Resonance Philanthropies is a donor-advised fund of Silicon Valley Community Foundation with the primary funding interests in Children's Health and Plastic Pollution. The Fund supports the interests of its co-founders, Sheri Sobrato and Eric Brisson. Resonance Philanthropies founded the Digging Deep Project, which supports the emotional health of adolescents globally, through Shadow's Edge, the first-ever free mobile game designed to build resilience in teen and young adult patients and those facing adverse life circumstances or difficulties of all kinds. <http://www.shadowsedge.com>.

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