

Provista Group's vigorous exploration into possibility of integrating blockchain in forex

Investment firm Provista Group has been employing its technology and finance expertise to integrate blockchain technology into forex trading to enhance trading efficiency and improve trust for all parties involved in forex.



United Arab Emirates, Dubai, Mar 23, 2021 ([Issuewire.com](https://www.issuewire.com)) - Provista Group, a diverse financial service provider, has recently revealed that it is exploring the possibility of implementing blockchain in its forex trading platform to compensate for the weaknesses in the forex market and contribute to the financial market's development.

Contrary to public conception, the representative at Provista Group explains that blockchain technology is not limited to just digital assets. It started as a technology to help improve the efficiency, safety, and transparency of value transfers in the financial sector. But the technology's implementation in the forex market has been relatively slow despite its wide acceptance today.

"The forex market needs a complete makeover today, as the security aspect of the forex system needs to be rewired for higher safety standard and transparency to eliminate bad actors in the forex world and better handle conventional financial services as well as new digital assets.

Blockchain can revolutionize how trades between buyers and sellers are recorded and will ultimately enhance trust between all parties involved in the transaction," the representative said.

Provista's vigorous approach to the implementation of blockchain

Provista Group deeply believes in blockchain's ability to supplement the security aspect for forex platforms due to blockchain's immutability, transparency, and traceability nature. To embrace the blockchain revolution, Provista says it will be developing a blockchain-based trading platform that allows the forex and cryptocurrency markets to thrive cooperatively.

"The benefit of building a trading platform on top of a blockchain infrastructure will evidently protect traders with higher safety standards and speed up the settlement process for both traders and the brokerage platform. With forex and cryptocurrency trading services being provided on the same platform, traders will gain access to various trading pairs and cryptocurrencies in a safer environment," he added.

About Provista Group:

*Provista Management Group is a member of the Provista Group, a financial firm licensed by the **Australian Securities and Investments Commission (ASIC)** in providing financial information, wealth management solutions, and leading financial software and trading services. Its team consists of elite R&D and trading professionals with a proven track record of excellence and years of experience in the forex sector.*

Aiming to be the leading financial service provider worldwide, Provista Group provides financial services to successful individuals, professionals, and novice traders with long-term investment planning and minimal exposure to risks in the most advanced and innovative approach. Provista Group's business model consists of a disciplined investment management process and personalized service combined with a holistic approach to financial management.

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