

iDenfy and KogoPAY Partner to Develop Safe Customer Solutions

This partnership creates a more secure global payments and currency transfers system.



Kauno, Kaunas, Mar 23, 2021 ([IssueWire.com](https://www.issuewire.com)) - iDenfy and KogoPAY are proud to announce a partnership that will help create a safe and secure way to send and receive money in different currencies locally or worldwide.

"We're thrilled to work with KogoPAY. The solution is an impressive resource for customers of all kinds who want to transfer funds from one wallet to another using multiple currencies. We wanted to make this process more secure than ever through our identity verification services," said iDenfy's CEO Domantas Ciulde when announcing the partnership.

With KogoPAY, consumers use QR codes via a mobile device app to complete transactions. This structure reduces the risk of data breaches while enhancing the no-touch payment environment. Consumers can use this system to pay local merchants, donate to charitable causes, or start fundraisers.

"We are delighted to have partnered with iDenfy, with its excellent solution in identity verification. iDenfy's solution supports our strong offering in wallet-to-wallet payments and foreign exchange, reinforcing our commitment to secure payments and currency transfers across the globe," said

KogoPAY's Founder and CEO Dr Narisa Chauvidul-Aw.

iDenfy delivers comprehensive security solutions in Anti-Money Laundering (AML), Know Your Customer (KYC), and electronic [identity verification](#) (eIDV). Not only does this technology use artificial intelligence and advanced biometrics to create enhanced protections, but it also streamlines workflows and reduces regulatory compliance burdens in numerous industries.

With iDenfy and KogoPAY working together, consumers will have access to a secure [wallet-to-wallet payment](#) structure that includes foreign exchange.

The iDenfy technology can extrapolate identity information in only 0.02 seconds, providing automatic ID document detection. Over 1,500 documents from 200+ countries and territories are currently supported.



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