

Hurun India unveils GROHE Hurun India Real estate Richlist 2020



Karnataka, Bengaluru, Mar 24, 2021 ([IssueWire.com](https://www.issuewire.com)) - Hurun Report today released the 4th edition of GROHE Hurun Real Estate Rich List 2020, a ranking of the most successful real estate entrepreneurs, inheritors in India, ranked by net worth proportionate to their ownership in their respective real estate businesses. Wealth calculations are as of December 31, 2020. The GROHE Hurun India Real Estate Rich List 2020 ranks 100 individuals from 71 companies and 15 cities.

Unveiling the report, Bobby Joseph, Leader, LIXIL, India & Subcon (GROHE, American Standard & INAX), said, "The India Real Estate Rich List is more than a list of the wealthy in the space, it is an indicator of the overall sentiment and direction of the industry. At GROHE, we rely on this as an important climate indicator to tune our strategy & marketing efforts. Also, it is heartening to see that wealth creation in the sector continued to be robust and that there are new entrants into the list, even in a pandemic year. The message coming out is definitely positive and uplifting."

In his comments, Hurun India MD and Chief Researcher, Anas Rahman Junaid, said, "Covid-19 was the litmus test for Indian real estate sector. We saw top developers in each city consolidating their market share. This could be the reason why the GROHE Hurun Real Estate Rich List registered the biggest churn of 27% since inception. Marred by Covid-19, the year 2020 showcased the resilience of the top developers in the country, and not surprisingly the real estate business in India remains highly localised relative to similar/developed economies."

Media Contact

PRHUB

sakthi@prhub.com

Source : PRHUB

[See on IssueWire](https://www.issuewire.com)