Global Frozen Food Market Is Expected To Grow At A CAGR Of Above 4% In The Coming Years: Bonafide Research



New Jersey, Clifton, Mar 11, 2021 (<u>Issuewire.com</u>) - The report entitled "Global Frozen Foods Market By Value, By Product Type (Potato Products, Fruit & Vegetable, Meat & Poultry, Ready Meals, Seafood & Fish Products), By Region (North America, Europe, Asia-Pacific, Latin America, Middle-East, Africa), By End User (Commercial, Residential), By Sales Channel (Supermarket, Individual Retailers, Online), (Trend & Forecast) Outlook, 2025" gives a detailed insight of the various segments related to global frozen food products in the market along with historical & forecasted analysis. Frozen food product consumption has been observed as a growing trend globally with increasing demand from developed as well as developing countries. The trend of convenience food and change in the lifestyle leading to changing dietary patterns and spending habits of people led to the surge in demand for frozen food products. In addition to that, an increase in the number of working women's population in developing countries is also a major factor that fueled the demand. Consumers are now more inclined towards healthy and quality food products which have let them shift towards frozen food products. Along with this, the demand for premium food and nutrition products has allowed the top players to establish themselves and expand their business into the trending frozen food segment. The use of high-quality freezing techniques such as individual quick freezing, blast freezing, belt freezing, and other machinery have been playing a part in the industrial as well as the retail segment of the market which can also be viewed as a major growth driver.

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The market is segmented into various frozen food products such as frozen potato, frozen fruits &

vegetables, frozen ready meals, frozen meat & seafood. The growing adaption of each segment has let the global frozen food market grow dynamically with a CAGR of above 3% historically. This has been highly supported by the excessive adaption of frozen meat and poultry products, which is expected to grow with a CAGR of above 4% in the forecasted period of 2025. This is then followed by the consumption of frozen potato products as conventional foods. The frozen potato products are present in the menu of almost every fast food outlets, restaurant, small and large-scale store, etc. Along with these segments, the adaption of other frozen products has convincingly increased as a trend has been observed of people preferring to be vegan and adaption of nutritious food has led fruits and vegetables to grow. Awareness regarding protein and nutrition led to significant demand for frozen fish and other kinds of seafood owing to demand long shelf life. Continuous busy lifestyles and lesser time available for cooking in a full schedule of work have inclined consumers to shift towards the consumption of a frozen ready meal. As the ready meals are enriched with complete nutrients that are sold through, direct selling channels and convenience stores.

Major Companies Present in the market

Companies Mentioned:

Aryzta AG, General Mills Inc., Kraft Heinz Company, Ajinomoto Co. Inc, Cargill Incorporation, Nestle S.A., Flowers Foods, Kerry Group, Grupo Bimbo S.A.B. De C.V, McCain Foods Limited, Tyson Foods, Inc., Kellogg Company, Conagra Brands, Inc, JBS S.A, Nomad foods, Hormel food, Rich product corporation, Maple leaf food Inc., Iceland food, Al Kabeer group.

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