

# Conservation X Labs, Ignite Social Impact, and the Center for Advancing Innovation Partner to Advance Tech for Good

**Maryland, Bethesda, Apr 1, 2021 ([IssueWire.com](https://www.issuewire.com))** - Conservation X Labs, Ignite Social Impact, and the Center for Advancing Innovation (CAI) has signed a memorandum of understanding to partner to advance “tech for good.”

Conservation X Labs is a Washington, DC-based technology and innovation company that creates solutions to stop the extinction crisis. CAI is a Maryland-based nonprofit that launches startups around promising inventions. Ignite is the first crowd equity funding portal for social impact companies.

Rosemarie Truman, Founder and CEO of CAI and Co-Founder and CEO of Ignite Social Impact, said, “With its new Microfiber Innovation Challenge and other initiatives, Conservation X Labs is advancing transformative innovations with the potential to address the United Nations Sustainable Development Goals and protect life. We look forward to helping the Conservation X Labs community access capital and scale their impact by floating on our Ignite platform.”

Barbara Martinez, Open Innovation Director at Conservation X Labs, added, “The Center for Advancing Innovation launches companies with the potential to address underlying drivers of extinction. Conservation X Labs welcomes these companies into our community. Participants in our challenges at Conservation X Labs will also have an opportunity to raise funding and grow their communities through Ignite Social Impact.”

To compete for a share of \$650,000 in prizes through the Microfiber Innovation Challenge, orchestrated by Conservation X Labs, apply by June 25, 2021, at <https://conservationxlabs.com/microfibers>.

To apply for an opportunity to raise up to \$5 million in funding through Ignite Social Impact, private, US-based companies should submit the short application at <http://bitly.com/ignitesimpact>.

To become an impact investor on Ignite Social Impact, anyone can sign up at <https://invest.ignitesocialimpact.com/>.

## ABOUT CONSERVATION X LABS:

Conservation X Labs (CXL) builds ventures and empowers innovators to prevent the sixth mass extinction. CXL creates new products in their labs, leads innovation competitions, and empowers talented innovators across disciplines to collaborate and revolutionize the future of conservation. To learn more about Conservation X Labs, visit <https://conservationxlabs.com/>.

## ABOUT CAI:

The Center for Advancing Innovation (CAI) is a global public-private partnership, non-profit focused on creating a virtuous circle of innovation and driving growth breakthroughs through novel, creative paradigms, and models. CAI’s mission is to accelerate and increase the volume of technology commercialization to ignite entrepreneurship, bolster the global economy, and maximize the potential of promising inventions. CAI’s award-winning challenge-based accelerator, rigorous evidence-based due diligence, and capital-efficient lean management models serve to hyper-accelerated “gazelle” high-performing startups for outsized investor returns. For additional information about CAI, please visit

<http://www.thecenterforadvancinginnovation.org>.

#### ABOUT IGNITE SOCIAL IMPACT:

Ignite Social Impact (“Ignite”) is a crowd equity funding portal for US-based technology companies with impact. Ignite was founded by a team of passionate entrepreneurs and scientists to showcase a wealth of innovative companies addressing the United Nations Sustainable Development Goals and to enable anyone to make a positive impact by investing as little as \$100 in those companies. To learn more, visit <https://www.ignitesocialimpact.com/>, and follow Ignite on [Facebook](#), [Twitter](#), [Instagram](#), and [LinkedIn](#).

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Source : The Center for Advancing Innovation

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