

The Growth of the Exchange Coin and the Next BNB



New York, New York City, Feb 25, 2021 ([Issuewire.com](https://www.issuewire.com)) - If you have bought, traded, or sold cryptocurrency in the last ten years, odds are you familiar with Binance, the world's largest cryptocurrency exchange. While Coinbase has taken a significant position within retail buyers, and holds the number two spot, as of writing, the daily average volume was around \$8B, in contrast to Binance's 48B. While Binance reigns over in terms of users and volume, they are also responsible for the first exchange coin, BNB.

BNB provides traders a host of discounts when trading on Binance, ranging from discounted withdrawal fees to half off trading fees if they use BNB as payment. Once Binance users adopted the use of an exchange-based token, nearly all exchanges followed suit with their own versions of BNB. The FTX

Exchange is one example, with benefits including token burn/revenue share, collateral, as well as trading rebates. [FTT Token price today](#) is USD 30.50 with a 24-hour trading volume of \$120,776,036, up 10.75% in the last 24 hours. The current CoinMarketCap ranking is #30, with a live market cap of \$2,877,202,155 USD and a circulating supply of 94,346,958 FTT coins.

Over the last two months, [FTT](#) and [BNB](#) have seen exponential growth, taking gains far above BTC and ETH. While most exchange coins have already hit their growth curve, fortunately, Binance quietly just released its first cloud exchange, [Mandala](#). Traders have a small window to pick up MDX at under .20 cents as of writing. With the exchange going live just 60 days ago, the coin has already seen massive growth and early adoption among the crypto community. Over the past month, [MDX has skyrocketed over 600%](#), and recently highlighted on Reddits [r/satoshibets](#).

Users have surged to [Mandala](#) since launch. Given it not only mirrors the liquidity, pairs, security, and SAFU insurance available on Binance, but it also has the single lowest trading fees on the market. When you factor in the rebates from locking MDX, there is a good reason why they [just won the high-frequency trading platform Hummingbot community vote for the next API integration](#).

The most attractive part of MDX compared to others is the locking feature which provides a 30 day lock period. Depending on the total amount locked, locking MDX provides significant rebates, access to trading bots, competitions, and much more to come. Impressively, over 25% of the existing supply is already locked on the exchange, breaking over 100m just last week.

Tier	>30 Day Locking Balance	Trading Fee	Rebate to User	Trading Fee after Rebate
0	0 MDX	0.10%	0.00%	0.10%
1	20,000 MDX	0.10%	0.01%	0.09%
2	40,000 MDX	0.10%	0.02%	0.08%
3	80,000 MDX	0.10%	0.03%	0.07%
4	160,000 MDX	0.10%	0.04%	0.06%
5	320,000 MDX	0.10%	0.05%	0.05%

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