TallyWiz - A Software Cutting Down Tally Data Entry Efforts By 90% - is Now Available to Use



Gujarat, Surat, Jan 22, 2021 (Issuewire.com) - TallyWiz software is live now. After having a successful response on the launch webinar by 16th January 2021. With the theme "Replace data entry efforts," TallyWiz has started organizing a webinar for making people aware of the next use of automation for accounting people and the industry. More than 200 participants have joined the first webinar to understand Tally automation.

The Tally data entry automation tool developed by TallyWiz has been launched officially and now available to use.

TallyWiz is a cloud-based Tally data entry automation software dedicatedly developed for the accounting industry to automate the lengthy, error-sensitive, and tedious data entry of bank statements to the Tally software for further ITR and GST processing.

TallyWiz facilitates accountants and CAs to automatically add the bank statement details into Tally from PDF, Excel, and scanned PDF.

Its state-of-art algorithms working on AI and machine learning technologies read the data from the various bank statements' multiple formats. It makes the entries in Tally under the exact field. All a person needs to do is select the respective ledger where data gets stored automatically. This entire process takes only 2 seconds. The same process with manual execution takes almost 37 seconds! TallyWiz runs seamlessly on desktop and laptop, and it does not require any particular setup for access. By just signing up and following the guide, the accountants can start using TallyWiz within 2 minutes. TallyWiz only costs 150 INR per year and per one client of the accountants listed on the Tally software. Accountants can purchase the credit and spend it to buy a TallyWiz subscription for each client from the dashboard. It is similar to topping up your eWallet and then paying from it.

A typo error costs very big in the accounting industry. TallyWiz eliminates the scope of the errors. It has been engineered to work with 100% accuracy even if it encounters any interruption while processing the bank statements.

TallyWiz does not only aim to solve the Tally data entry challenges of the accountants and CAs, but it also solves the communication and coordination problems of accountants with their clients. TallyWiz promises to provide a web portal and mobile app to all users in the upcoming days. The accountants' clients can easily submit their documents and get automatic reminders via notification, SMS, and WhatsApp. This feature will ensure that CAs and accountants will never overshoot the ITR filing dates. Privacy and security have been the main priority for TallyWiz since the first day of the inception. Unlike other tools, TallyWiz does not store users' data under any circumstances and obligations. It also does not access the dashboard of the users without prior permission. Users are also allowed to change their login credentials at any time - without the TallyWiz team's help.

"Accounting industry has been keeping a distance from innovation and technology. The most innovative and useful technology they've found so far is the Tally software, which is, of course, a great tool. But it simply does not guarantee profitable results, especially when the government is too busy implementing stricter & new regulations for ITR filing and GST. To operate the Tally, accounting firms require a huge workforce of data entry people who perform some of the most boring and tedious tasks.", Founder of TallyWiz - Ankit Virani, said, "With TallyWiz, the CAs and accountants can make a data entry of bank statement into Tally within 2 seconds and save operating costs by 50% - with a requirement of 90% less data entry staff. If we talk about the result in terms of number, the total amount a CA would save annually by investing 150 INR per year, per client is around 3 lakh INR.

Ankit Virani further added, "Yes, TallyWiz will eat up around 80% of the Tally data entry work. But we've never aimed for that. We never want to replace humans with technologies. We just want data entry people to get free from the 'not-so-intelligent' tasks that technology or software can do very quickly. We want them to invest their time and efforts where there is life-changing use of their reasoning and critical thinking capabilities."

Media Contact

Ankit Virani

support@tallywiz.co

8810588337

9th Floor, Infinity Tower, Beside Ayurvedic College, Lal Darwaja Station Rd, Surat. Gujarat 395003

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