

Oil and gas companies in Nigeria

Compressed Natural Gas



Nigeria, Lagos, Jan 22, 2021 ([Issuewire.com](https://www.issuewire.com)) - In the global ranking, Nigeria is the ninth country with the largest gas reserves, and first in Africa with about 202 trillion cubic feet of natural gas. The country's current gas production is about 8.5 billion standard cubic feet per day. To this end, there is more than \$50 billion worth of investment opportunities in the gas value chain.

By embracing natural gas, sub-Saharan Africa is taking advantage of cleaner and easier access to energy; efficient power generation for local industrial and commercial use; and reduction in the cost of production of goods. Ultimately, natural gas has the potential to take countries in the region from the status of frontier markets to fully developed economies.

These statistics are a background to our operations, which are driven by a dynamic and focused strategy of developing high-yield gas and power portfolio investments to facilitate sustainable economic advancement.

We are much more than power

Imagine a company of excellence-driven professionals consumed by a desire to deliver innovative energy solutions to empower West Africa. Imagine a team of talents with outstanding industry skills motivated by the goal of facilitating sustainable economic development. Imagine these and much more.

We are committed to providing gas and power, and delivering value-adding energy solutions across the region, with over \$500 million invested in infrastructure development in the last 18 years. Our operations span gas processing, transmission, and distribution as well as power generation with the overarching goal of spurring the socio-economic advancement of key hubs across sub-Saharan Africa. Through

power generation, we facilitate cost-effective power alternatives for over 175 industrial customers including Nigerian Breweries Plc., Chi Ltd., Dangote Sugar, Flour Mills of Nigeria Plc., BUA Group, PZ Cussons, and Nigerian Bottling Company.

In addition to being a pioneer indigenous gas and power company, Axxela has developed Nigeria's foremost natural gas distribution network infrastructure that stretches over 280 kilometers and delivers at peak 80 million standard cubic feet per day. Our innovative strategies in the West African region are committed to improving industrial processes.

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Source : Axxela

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