LGM ORG Granted Full Operational Cannabis License in the City of Long Beach

LGM ORG receives thumbs up from Long Beach City Council

California, Irvine, Feb 2, 2021 (Issuewire.com) - The City of Long Beach City Council votes unanimously granting LGM ORG to operate a fully licensed cannabis facility within its city limits. In all, LGM ORG was granted three separate licenses which include cultivation, extraction, and distribution, that allows the company to legally operate in the city of Long Beach and the state of California. Records show that LGM ORG is owned by a sole proprietor named Tony Mavusi who is a long time California and Newport Beach resident. Further research indicates Mavusi also owns a technology-based company in Newport Beach named Pyramid Technology which has been in existence since 1998. The companies financials which were obtained by the City of Long Beach during its screening process indicates that Mavusi's company generates over \$250 million in annual revenue. During the screening process, applicants must go through a thorough background and personal financial check. City council members and state government officials indicate, " that cannabis licensing in the state of California is a very tedious screening process that each applicant must go through and can cost of upwards to a million dollars per license." That would include all application, permits, licensing and legal fees that each applicant could incur throughout the process. Out of the 32 licenses that were available, LGM ORG was granted three by the city.

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