

VERAWA WORLD and MORENO & PARTNERS Join Forces To Create First of 6 New Beachfront Resorts in Panama



Panama, Dec 10, 2020 (Issuewire.com) - Panama based **Architects [Moreno & Partners](#)** and leading Panama hotel developer **VERAWA WORLD** have entered into a joint venture to create the first of several new beachfront resorts on the Caribbean side of Panama's Veraguas Province.

The two companies will develop an upscale resort on a prime stretch of beach within the **VERAWA WORLD** development – new, world-class tourism, leisure, retail, and entertainment hub that will include a plethora of entertainment, leisure and wellness facilities.

Verawa's joint venture with Moreno & Partners is the latest development in the company's aggressive expansion into Panama's hospitality sector and its third official joint venture for **VERAWA WORLD**.

Verawa's COO **Max van Rijswijk** said: "Our joint venture with **[Moreno & Partners](#)** cements our commitment to partnering with successful, reputable international and national brands to bring new tourism concepts to Panama, in line with the government of Panama's tourism vision."

As the first **VERAWA** establishment in Panama, the resort is anticipated to have a soft opening in early 2023 and grand opening in late 2023.

Pure Beach Resort (PURE) encompasses the development of **the first themed resort within [VERAWA WORLD](#)**, combined with the development of infrastructure (including multiple Eco trails), project access, tourism amenities, and utilities. PURE consists of 186 individual hotel & residential units and is located on a stunning 10.8-hectare beachfront property, perfectly cornered between an untouched palm fringed white sand beach and the mouth of the Candelária River.

PURE is designed as a **Self-Sustainable Adventure Wellness Ecotourism Community** on the basis of a zero-impact development strategy, fully powered by solar energy, offering “from farm to table” restaurants and commitment to the conservation of the adjacent 900-hectare (2,200-acres) Private and Wildlife Reserve.

PURE will offer its guests **unforgettable experiences** that connect them to the natural beauty and ecological abundance of the Caribbean of Veraguas. The project offers a combination of exhilarating recreation, a healthy peaceful environment and effortless luxury with a strong ethos of environmental stewardship and community.

The **master plan** of the project includes luxurious accommodations connected by boardwalks and elevated pathways, al fresco restaurants, a spectacular beach club with infinity pools, a river marina, an adventure park with 30+ Eco outdoor activities, a holistic spa & wellness center, an event center and an abundance of tropical gardens.

VERAWA WORLD's Holding Company, **AWA Wellness Developments**, has also decided to use a innovative method of fundraising for the development of its first development within VERA WA WORLD.

A limited number of **200,000,000 [AWACOIN](#)** (two hundred million) will be issued. AWACOIN is a digital token that is part of an immutable blockchain ecosystem.

The initial investment of PURE BEACH RESORT is **US\$ 25,600,000** and will be financed by the ITO through the issuance of 36 Million AWACOIN, which are **100% backed** by VERA WA WORLD land parcels, which guarantees the ITO Tokens´ underlying value and lowers the downside risk of participation in AWACOIN.

The total initial supply of **50,000,000 AWACOIN** will be issued for “phase one” of the development, the remaining **150,000,000 AWACOIN** are reserved in cold storage for future development of VERA WA WORLD.

This extensive and unique development offers Property Investors a unique business model based on “**OWN**”, “**EARN**” and “**ENJOY**”. This enables investors to use their properties as their own exclusive lifestyle experience or to rent them out through our innovative **Blockchain Rental & Ownership Pool** to rent the properties to guests and visitors and receive a financial return.

The unique selling proposition of **VERAWA WORLD** as an international tourism destination is based on the value-for-money of its unique offering. The operations, attractions, accommodations, and pricing strategy have been modeled after some of the most successful Resorts in the world - thus, creating a unique model that will give **VERAWA WORLD** a core competence over other market contenders in Latin America.

For more information related to VERA WA WORLD, AWACOIN or PURE BEACH RESORT contact the VERA WA WORLD Media Team.



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