

New Zealand High Court breaches Privacy of 960,000 account holders

Grant Thornton facing multi million dollar legal challenge

Christchurch, Dec 10, 2020 ([IssueWire.com](https://www.issuewire.com)) - In developing news for Cryptopia coin holders, it appears that the New Zealand High Court released 960,000 Cryptopia account holders' details to a third party in one of the largest privacy breaches of its kind. The latest in a saga of issues may see the liquidators, Grant Thornton facing a class action for negligence when they supplied all account holders' details to the court with no form of security of the documents.

The implications on Grant Thornton and their advisers could be claims in the hundreds of millions, according to Cryptopia Rescue (cryptopiarescue.com) spokesperson Victor Cattermole. Victor said that there are serious concerns now about the implications of the breach for coin holders. Cryptopia Rescue is representing a significant number of account holders and has been polling a number of them who are wanting to pursue action against the liquidators both for the breach and for the lack of trust that it represents.

The Cryptopia Exchange suffered a major hack in 2018 and subsequently went into liquidation. Since then none of the wallet holders have been able to either assess how serious the hack is or how it has affected them. The liquidators, Grant Thornton have been handling the case for almost two years. In their latest statement, the liquidators clearly have not made any substantial progress in finding a solution to return the account holder's coins.

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