Miria Systems, Inc. Announces Name Change

The Leading Payment Transformation Platform Is Now ActiveWorx, Inc.

Norristown, Dec 1, 2020 (Issuewire.com) - Miria Systems, Inc., an industry leader in transforming how companies achieve digital transformation, automation, and management for everyday financial transactions, has announced that the company will begin operating under a new name, ActiveWorx, Inc., effective immediately. The announcement follows the recent acquisition of Miria and certain assets of Paybox Corporation from Output Services Group (OSG)—a transaction led by Miria's management team and Patriot Financial Partners, LP.

This rebranding strategy reflects both the evolution of the company as well as its vision for the future. The new name of ActiveWorx emphasizes seamlessly moving and maintaining control over high volumes of financial transactions from one location to another. A newly redesigned company logo has been revealed along with a new company website reflecting the company's proud legacy.

“We are excited that former Paybox accounts payable customers have joined our family. The acquisition of the Paybox Invoice OnLine assets has extended our capabilities for supplier portal and vendor management,” said Daphne Bogert, CIO of ActiveWorx. “Paybox Portal customers will continue to be supported directly by the same trusted platform, which will be integrated as a new application within the ActiveWorx platform.”

“ActiveWorx is poised to serve the evolving B2B payments market, which has been hesitant to adopt automation,” said Martin Michael, President and CEO of ActiveWorx. “With ActiveWorx, we provide a path towards secure, automated electronic financial transactions that will transform businesses through efficiencies in invoice automation along with drastic savings in payment transaction costs. We are excited for the future of payment processing and the innovation we are bringing to clients.”

About ActiveWorx

ActiveWorx, Inc. (formally Miria Systems) is a leading payment transformation platform with over 25 years of experience producing solutions that help companies achieve digital transformation, automation, and management for complex financial transactions. The cloud-based platform offers complete and comprehensive capture-to-pay functionality, supported by fast implementation, flexible deployment, and trusted industry expertise.

About Patriot Financial Partners

Founded in 2007, Patriot Financial Partners is a private equity firm focused on investing in community banks, thrifts, and financial services related companies throughout the United States. Patriot's objective is to seek superior risk-adjusted returns by applying a hands-on, value-added investment model to non-control investments within the community banking sector, which consists of more than 1,000 public and privately-held depository institutions that have between $500 million and $5 billion of assets. Patriot has expanded its focus to include adjacent niche markets within the financial services sector.

About OSG

OSG is a global provider of leading customer engagement and payment solutions. We help clients integrate critical customer interactions to optimize working capital and drive profitable business growth.

Our solutions aim to connect the entire customer experience by aligning transactional, payment, and marketing touchpoints for simplified operations and smarter engagement. Plugging into the power of our innovative technology and data-driven insights, we curate tailored, digital-first strategies for a range of industries. The goal: to modernize processes and create frictionless experiences. Our clients benefit from a partnership that values simplicity, security, and connectivity—for today's environment and tomorrow's innovation.

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