

Lockton Re Integrates Tremor's Reinsurance Marketplace Technology with Lockton Re's SAGE™ Platform

Boston, Dec 8, 2020 ([IssueWire.com](https://www.issuewire.com)) - Lockton Re, the global reinsurance business of the world's largest privately held independent insurance broker and Tremor Technologies have partnered to deliver modern reinsurance trading capabilities to Lockton Re clients. Lockton Re's SAGE™ platform now integrates Tremor's pricing optimization technology. A result is a programmatic option for the execution of syndicated reinsurance programs.

SAGE™, Lockton Re's proprietary software platform, helps insurers better understand risk impacts with a comprehensive and transparent view of all possible risk transfer structuring options. With the integration of Tremor, reinsurance buyers can use the Lockton Re SAGE™ platform not only to assess risk and determine optimal risk structure but also to programmatically trade risk.

"Our partnership with Tremor enhances Lockton Re's ability to deliver the best possible outcomes to our clients. We have a Born Digital ethos at Lockton Re that means we're constantly exploring new ways to leverage our modern technology platform to create more flexibility and efficiency. By integrating Tremor's pricing technology we can now offer access to programmatic trading," remarked Claude Yoder, Head of Analytics, Lockton Re.

"We're excited to offer Lockton Re clients seamless access to Tremor's advanced auction technology which delivers tangible benefits in speed and efficiency," said Tremor founder and CEO Sean Bourgeois. "Lockton Re and Tremor both understand how effective technology can transform the reinsurance industry. The sophistication and capability of Tremor's technology are unique in the market. When integrated with a forward-looking brokerage, the combination is powerful."

Lockton Re's SAGE™ will continue to develop in line with the needs of clients, the platform helps the user to visualize, design and modify different structures to help optimize risk profile. Lockton Re plans to have Tremor's pricing technology available to its clients in December.

About Tremor

Tremor is a venture-backed insurance technology firm where world-class computer scientists, economists, market designers and industry practitioners are working together to build a modern risk transfer marketplace. Tremor's "smart market" platform incorporates intelligent market design, state-of-the-art auction technology and sophisticated optimization techniques to vastly improve how risk is transferred around the world.

Find out more: <https://www.tremor.co>

About Lockton Re

Lockton Re, the global reinsurance business of Lockton Companies, helps businesses understand, mitigate, and capitalize on risk. They're pushing the reinsurance industry forward with smarter solutions that leverage new technologies—delivered by people empowered to do what's right for clients.

Find out more: <https://www.locktonre.com>

About Lockton

What makes Lockton stand apart is also what makes us better: independence, Lockton's private ownership empowers its 8,000 Associates doing business in over 125 countries to focus solely on clients' risk and insurance needs. With expertise that reaches around the globe, Lockton delivers the deep understanding needed to accomplish remarkable results.

For 11 consecutive years, Business Insurance magazine has recognized Lockton as a "Best Place to Work in Insurance." In 2019, Lockton was named a top 50 company to work for in London by Best Companies.

Find out more: <https://www.lockton.com>

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