L Street Corporation Acquired the Assets of Triple L Trailers

L Street Corporation has announced the acquisition of the assets of the Triple L Trailers a business unit of JLG Industries, Inc.



Chicago, Dec 14, 2020 (Issuewire.com) - L Street Corporation (L Street) today announced the acquisition of the assets of the Triple L Trailers a business unit of JLG Industries, Inc. ("JLG") on October 12, 2020. The Triple L Trailers unit was based in JLG's Riverside, California facility and produces a line of eight models of utility trailers under the *Triple L®* brand name. As part of the transaction, the Triple L Trailers business has been reorganized as Triple L Group, LLC ("Triple L") and is being relocated to Chino, California. Historically, the business has exclusively served JLG's customers and distributors but as part of its strategy going forward, L Street plans to offer *Triple L®* Trailers to a broader market. Terms of the transactions were not disclosed.

"We are very pleased to welcome Triple L to the L Street family of companies," commented Jay Sebben, Chief Executive Officer of L Street. "We are excited to have this highly regarded brand in the utility trailer space and believe that the combination of the dedicated team in Chino coupled with the capabilities of L Street, we can increase the reach and market presence of *Triple L®* branded trailers to a broader market of customers."

About L Street Corporation

Based in Chicago, Illinois, L Street is a private holding company firm focused on lower middle-market businesses that are looking for more than just capital. L Street targets opportunities in the Business Services, Industrial and Technology Sectors where our operational approach and strategic support can create value by building strong companies over an extended time horizon. Our goal is to partner with owners and management teams to build long-lasting, industry-leading companies with the belief that substantial value can be created with the right combination of economic capital and strategic resources. L Street is organized as a holding company with the goal of buying and building a portfolio of autonomous businesses with an indefinite holding period and a hands-on approach. We believe L Street is a unique alternative to private equity funds, serving as a trusted partner to management teams, not transient ownership looking to flip a business in three to five years. For more information, visit www.TripleL.com.

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About JLG Industries, Inc.

JLG Industries, Inc., founded in 1969, is the world's leading designer and manufacturer of access equipment, JLG products and personnel can be found all over the world, going above and beyond to support customers. We deliver the powerful, versatile equipment they need along with unsurpassed training and service, because we have a responsibility to be more than a manufacturing company. We are a partner in our customer's success, reaching out worldwide to enable performance, boost productivity, ensure uptime and support forward progress. JLG is an Oshkosh Corporation company (NYSE: OSK).

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About Oshkosh Corporation

At Oshkosh (NYSE: OSK), we make innovative, mission-critical equipment to help everyday heroes advance communities around the world. Headquartered in Wisconsin, Oshkosh Corporation employs more than 15,000 team members worldwide, all united behind a common cause: to make a difference in people's lives. Oshkosh products can be found in more than 150 countries under the brands of JLG®, Pierce®, Oshkosh® Defense, McNeilus®, IMT®, Frontline™, Jerr-Dan®, Oshkosh® Airport Products and London™. For more information, visit <u>www.oshkoshcorp.com</u>.



L Street Corporation

mmckew@lstreetc.com

14323 Fern Ave., Chino, CA 91710

Source : Triple L Trailers

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