Davis Index enters global distribution agreement with Metalmetre

Partnership unlocks affordable access to futures prices from all major metal exchanges

Dallas, Dec 1, 2020 (Issuewire.com**)** - Commodity price reporting agency, **Davis Index**, has entered an exclusive agreement with Efiktif Advisory Services to make real-time exchange data available through the Metalmetre fintech platform.

Davis Index is a tech-led proprietary market price data and analysis provider for the global manufacturing supply chain. The company carries six price reporting platforms in its portfolio which include the world's only market intelligence publication built solely for the metals recycling industry.

Davis Index publishes a little over 1,300 proprietary price indexes for 46 countries. It is the only platform to cover so many countries along with hyper-local coverage of markets in the US, UK, Bangladesh, Canada, Germany, India, Japan, Mexico, Pakistan, South Korea, Spain and Vietnam.

Istanbul-based financial data distribution company Efektif Advisory Services launched Metalmetre in 2016 and has since built a large footprint in Europe for real-time metals market information. The platform provides feeds from major exchanges including the London Metal Exchange, Chicago Merchantille Exchange and Shanghai Futures Exchange.

Through their agreement, Davis Index will provide its entire global subscriber base exclusive access to the Metalmetre platform for exchange data, currency and energy futures.

Davis Index and Metalmetre teams have spent the last eight months on product development and the updated Metalmetre platform now features real-time trend analysis, instant arbitrage and spreads analysis and custom-built valuation tools that allow market participants prompt views of the value of their materials.

“Our work with Efektiv on the Metalmetre platform this year has been a special experience. Our teams were fueled by a motivation to bring better technology and information tools to the metals industry. The partnership could not have gone any better,” said Sean Davidson, Davis Index Founder and CEO. “With the launch of this updated Metalmetre platform, we are giving the industry an opportunity to access critical market information at an extremely affordable price.”

“The Metalmetre team is excited to partner with Davis Index. The information share that led to the development of our latest Metalmetre iteration has been a revelation and we cannot wait to show their members the power and beautiful simplicity of getting exchange data through Metalmetre,” said Melik Sah, CEO of Efektiv Advisory Services.

Davis Index provides price indexes for free-market physical base metals, steel, alloys and scrap metal that are not listed on exchanges but drive global trade. The service includes indexes for ferrous and nonferrous scrap, bulk and container freight, secondary alloys. For some specific countries, the service indexes finished and semi-finished steels. Each price index follows IOSCO compliance guidelines.

In contrast, the Metalmetre platform will carry every symbol listed on all major metals futures exchanges. Real-time feed prices being offered exclusively to Davis Index members start at $599/year.

Davis Index is headquartered in Singapore, with offices in Canada, India, Mexico, Singapore, Ukraine, and the USA.

For more information, visit www.davisindex.com and www.metalmetre.com/davisindex.

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