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Bengaluru, Dec 18, 2020 (<u>Issuewire.com</u>) - Brill Mindz launches e-commerce marketplace for selling Tools & Hardware online in Saudi Arabia Market

Ecommerce has revolutionized the retail segment due to its ability in transforming customer experience, easy purchase channels, evolving business models, etc. It has created new business opportunities for both small and large business players in diverse segments. Ecommerce has allowed customers to do shopping from various devices like mobile phones, PC, laptops, tabs, smartwatches, and other modern digital assistants. With the booming opportunities across diverse industries, Brill Mindz, a leading eCommerce software and mobile app development companies in Bangalore has launched an ecommerce marketplace for selling Tools & Hardware online in Saudi Arabia Market and this is hoped to set a new standard in the segment.

The eCommerce marketplace <u>almadah</u> by Brillmindz offers a complete range of tools and hardware products that are important for construction, daily household usage, etc, and features all the top brands. Brillmindz has the option to scale itself as a digital marketplace that is relevant to consumers from all the regions of Saudi Arabia. It focuses on adjusting to the changing business scenarios in Saudi Arabia with a motive to involve cutting-edge technologies, trends, and customer purchase patterns. It encourages users to sell and buy tools and hardware goods without the involvement of any third parties. This eCommerce portal aims to successfully enter the market which was mainly dependent on traditional classifieds.

Ecommerce in Saudi Arabia 2020

- Saudi Arabia has grown tremendously from just as an oil market to a high potential online market owing to the support from its government. It is one of the largest and growing digital markets thanks to the internet-savvy population as Saudi Arabia has an increasing number in smartphone usage. Studies have shown the majority of smartphone users in Saudi Arabia use the internet at least once a day and a high portion of them have their presence on any of the major social media platforms. Saud Arabia is a country with almost 3/4th of the population being locals, and the oil market has made them wealthy and tech-savvy.
- Prince Mohammed has been encouraging and transforming the country by making all the necessary reforms and economic transformations to decrease the country's dependence on oil revenue. There are many socio-economic reforms such as removing the stringent control over women including eliminating the driving ban, letting students study at universities, get medical surgery facilities, or take up a job without the aid of a guardian. These changes for aiding women-centered reforms are having a big influence on eCommerce sales and development in Saudi Arabia with the opening up for the new type of customers.
- This enhancement of the E-commerce market size in Saudi Arabia is because of the business striving to adopt the latest technology for expanding their market areas, enhance their competitive benefits and add more usefulness to the shopping facilities. This is highly linked to the recent reforms by the prince and government around the entertainment industry, driving, letting women to fitness centers, etc. These measures have given more employment chances to women resulting in more economic empowerment.
- Digital payments and the popular cash on delivery are the highly preferred mode of payments among the younger generations while card payment is a highly preferred option among mature audiences and male customers. There had been a lot of hesitancy among the Saudi population for using credit cards and hence the cash on delivery was the major mode of payment. But with the enhancement of the digital payment ecosystem and mobile wallet technology, customers are opening up to the new mode of payments. This has allowed the e-commerce segment to provide a wide range of delivery options and also enhance the profits for both customers and sellers.
- The Saudi Arabian Monetary Authority (SAMA) has been pushing for electronic payments with a
 focus to decrease the dependency on the cash ecosystem. They have introduced many digital
 payment systems such as Saudi Arabian Riyal Interbank Express and the online bill payment
 portal SADAD. Mobile wallets have been on the rise in the region as many international tech
 companies, operators, and local banks are introducing payment solutions along with the
 encouragement of user and merchant adoption.
- As internet usage is drastically increased in the region, customers are highly interested in using social media like never before. Due to this, major sellers are employing them to promote their

products. Added to this, Saudi Arabia has a strong offline retail segment that can be transformed and used effectively for authorizing their presence on the ecommerce platform. This will also enhance the trust issues across product quality, payment, and delivery among customers.

A brief outline of Saudi Arabia's new Ecommerce guidelines:

- The sellers must offer all the steps included for a customer to buy a product or a service.
- The eCommerce seller must offer a transparent statement on the terms and conditions of the contract.
- The sellers must be clear and upfront about the service provider, costs, and description of the products and services. This will also involve any extra fees, payment, and delivery charges.
- They should mandatorily give the product or service invoice to the customer displaying the price and name.
- Sellers must give complete data about their registered company, their professional name, the country in which it was registered initially and other data needed for the ministry of commerce and investment finds crucial for consumer safety.

List of e-commerce websites in Saudi Arabia

Below is a list of major existing e-commerce companies in Saudi Arabia

- Souq.com
- Noon.com
- Aliexpress.com
- Wadi.com
- Jarir.com
- Alibaba.com
- Opensooq.com

Conclusion:

Since the eCommerce market in Saudi Arabia is still growing significantly, it's the perfect time for entrepreneurs and business owners in this segment. This is highly true in the essential product categories like Tools and hardware where there are no clear dominant players. It is a golden opportunity for all the budding and established business owners in the industry to associate with the e-commerce leading mobile app development company Bangalore, Brillmindz technologies to sell their goods via almadah.





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Source: Almadah

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