

The Luxury Coin Becoming Highly Accessible With More Exchange Listings

The Luxury, one of the biggest names in the luxury industry, has recently launched their The Luxury Coin (TLB) to monetize the luxury industry.



London, Nov 16, 2020 ([Issuewire.com](https://www.issuewire.com)) - After the initial listing on [Bilaxy](#) exchange, The Luxury has announced that [Indoex](#) and [Vindax](#) are the next crypto exchanges to provide liquidity for an ERC-20 token that plans to facilitate payments on a global scale.

What is The Luxury Coin (TLB)?

With the brand and infrastructure in place, The Luxury is looking to scale the luxury industry to greater heights. Most recently, The Luxury launched The Luxury Coin (TLB). [The Luxury Coin](#) is a

cryptocurrency that is developed through Ethereum. By constructing the digital asset through the Ethereum protocol, The Luxury Coin is considered an ERC-20 token. Despite the company having many plans in place, the primary use case for TLB will be payments in retail, travel industry, and entertainment.

The Luxury Coin is essentially digital money that will be used to pay for many different goods and services. Since the token is still in its infancy, The Luxury is still developing services that will leverage the digital asset. **This is why users can only buy and sell the digital asset right now.** Many users are looking forward to the launch of The Luxury Explorer, which will be an online portal for luxury industry. Also, The Luxury Coin is expected to be a key driver in the future launch of The Luxury Casino and The Luxury Crypto Spots. It is believed that gamers will be able to use the companies native token for luxury goods purchases and other related services.

TLB will be a valuable asset on the user and development side. On the user side, clients can use TLB to perform various tasks such as purchasing bags, properties, cars, purchasing accessories, participating in events, and more. On the development side, The Luxury partners will be able to use the token for programming smart contracts, developing payment systems, and other tasks to scale the digital asset across the industry.

Catalin Dascalu the CEO of The Luxury commented on the announcement stating that:

“While a key use of The Luxury Coin will be as a payment tool within our ecosystem, our goal has never been to limit its use to our own proprietary platform. We have already identified several categories in the current market that can benefit from TLB and have recently entered into many partnership agreements to expand its adoption.”



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