# Chinese-youth Cloud Summit (CCS) Successfully Held Online



Shanghai, Nov 30, 2020 (Issuewire.com) - Chinese-youth Cloud Summit (CCS) was successfully hosted online on October 17, 2020, and October 24, 2020. CCS invited more than 20 leaders of different industries to participate in the live discussion. There were eight sections during the summit, including the Impact investment panel, Venture capital panel, Popular culture panel, Film &entertainment panel, Career development panel, Economic panel, Keynote Speech: Leadership, and Keynote Speech: subculture development. CCS was hosted by US Chinese Elite Consortium (USCE), partnering with Oxford China Forum. More than 765,000 participants were watching the summit online through FengTV, ZaojiuTV, and YouTube. The majority of the audiences are from China, the US, and the UK.

Ever since 2020 began, the sudden pandemic has disrupted the progress of multiple industries around the world. Up to now, this disaster has yet to recover. Business, political, and entertainment industries all continue to face many difficult challenges.

Under these troublesome times, all current industries should focus their efforts further on rebuilding together. Through the darkness, we find hope, and through hope, we always find a way. Although 2020 thus far has been rather disastrous for individuals and companies, we must strive harder to improve the current situation, and undoubtedly, we will fight through.

## October 17, 2020

#### 9:30 am Finance: Impact Investment Panel

Under the chairmanship of Jingsheng Huang, the guests discussed the definition of influence investment, the future development of influence investment in China, their own practical experience in the field of influence investment, and how to prepare students who want to enter the field of influence investment. Professor Vikram Gandhi, Harvard Business School professor, pointed out that impact investment, like the 17 sustainable development goals (SDGs) formulated by the United Nations, is related to humankind's future well-being. We can create a better world when philanthropic thinking and business thinking are combined. Taking Australia's largest carbon market supplier as an example, Sharon Yang, Director of Global Impact of KKR, discussed how the business could help the government achieve its sustainable development goals. Taking a healthy diet in Hong Kong as an example, Sharon Shen, Operating Head of TPG in China, discussed the relationship between entrepreneurs and influential investors in the invested company. Dong Tang, Investment Director of Peeli Ventures, introduced the compelling investment cases in mental health, taking the company that he invested in the treatment of language disorders as an example.

#### 1:30 pm Finance: Venture Investment

Under the host of Jingsheng Huang, the guests shared their thoughts on the hot topics of this year, including intelligent manufacturing, chip manufacturing, medical vaccine, and online education. Allen Kuo, Executive President at FOSUN PE, shared the recent vigorous development of smart manufacturing and chip manufacturing in China and the rise of vaccine plates. Quan Ren, Founder of Star VC, expressed his views on the online and offline education business model and how to correctly face the topic of overvalued value. He pointed out that he valued the ability of startups to create value when investing continuously. Taking the e-commerce sector, online games, and telecommuting as examples, Wei Guo, Founding Partner of UpHonest Capital, pointed out that some industries have gained a lot of increment due to its impact on the epidemic. He also praised entrepreneurs' resilience to adjust in time with the epidemic and change their business models to adapt to the market and opportunity. Jing Wu, Partner at Qiming Ventures, sorted out the significant advantages of the recovery of the epidemic and pointed out that medical care, chips, enterprise service software, and emerging consumption channels are hot spots in 2020. Honglin Zhang, President of Cheese Venture, pointed out in his speech that the core of venture capital is to discover value and find entrepreneurs who can truly create value. He also shared insights on chip enterprises and online education investment.

#### 4:00 pm Keynote: Oxford

Chas Bountra, Vice Chancellor of Oxford University, expressed his personal opinions from the medical and health aspects and made a profound analysis of the challenges and impacts of the new epidemic situation and the affordability of drug costs.

#### October 24, 2020

## 9:00 am Pop Culture

With the promotion and popularization of Internet entertainment platforms, young generations can share their interests. The subcultures that were once have begun to appear more in the public's field of vision. From idol culture to e-sports, from rap to electronic music, from street dance to music band; the various elements of the subculture that are sought after by young people have started an explosive growth in

recent years using the Internet platform as a springboard in China. It is foreseeable that the popular culture dominated by young people and the audience will continue to grow in the next few years and will play a significant role in China's entertainment market. Xiaochuan Yang, Xuelin Yang, and Anti-General talked about the influence of Chinese popular culture globally. They discussed what should be paid attention to while popular culture has gradually become the mainstream culture.

## 12:00 pm Economics

The sudden outbreak of the epidemic has had an unprecedented impact on the global economy in 2020. As two of the world's largest trading economies, China and the United States have also used their ways to deal with the epidemic's dual challenges and the economy. In addition to the epidemic, the constant changes in the political situation and trade frictions between countries have added uncertainty to China and the United States' economic situation. Geoffrey Garrett, Ex-Director of The Wharton School of the University of Pennsylvania and Current Director of Business School in USC had discussed the impact of the epidemic on small and medium-sized enterprises and the U.S. government's rescue plan for small enterprises, the impact and relevance of the political system and economic and trade friction between China and the United States on the future economic recovery, and the importance of core technology to economic development and the trend of Sino U.S. relations.

#### 1:00 pm Keynote: Pop Culture

Jaeson Ma discussed the business logic from minority culture to popular culture.

## 2:00 pm Film & Entertainment

Our Film and Entertainment Panel discussed the film industry's new trend and opportunities for the next ten years. We are honored to invite several leaders in the film industry to share their experiences and perspectives. This panel was led by Qunyao Gao, who used to be the CEO of Microsoft China. He is currently the CEO of *Smart Cinema*. Qunyao Gao discussed the current situation of the film and television industry. He mainly mentioned four parts about the differences between the Chinese and American film industry: the film industry's development stages in China and the United States; cultural and linguistic barriers; expectations and goals; and the political system. Ge Song discussed the concerns for domestic film and television workers going to the international market. Cory Chen, CEO of M-star, also expressed his views on the film and television industry's current situation under the epidemic situation. Risks and opportunities coexist; while there are crises, there are opportunities.

#### **About the Organizer**

USCE was initiated by 108 students from more than 20 top universities in the USA, including Stanford, USC, UC Berkeley, UCLA, Pepperdine, etc. USCE wishes to build a platform for the students to learn from and be inspired by world leaders. USCE also aims to establish a platform for world industry leaders to communicate the current issues, share experience, and develop international partnerships.



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