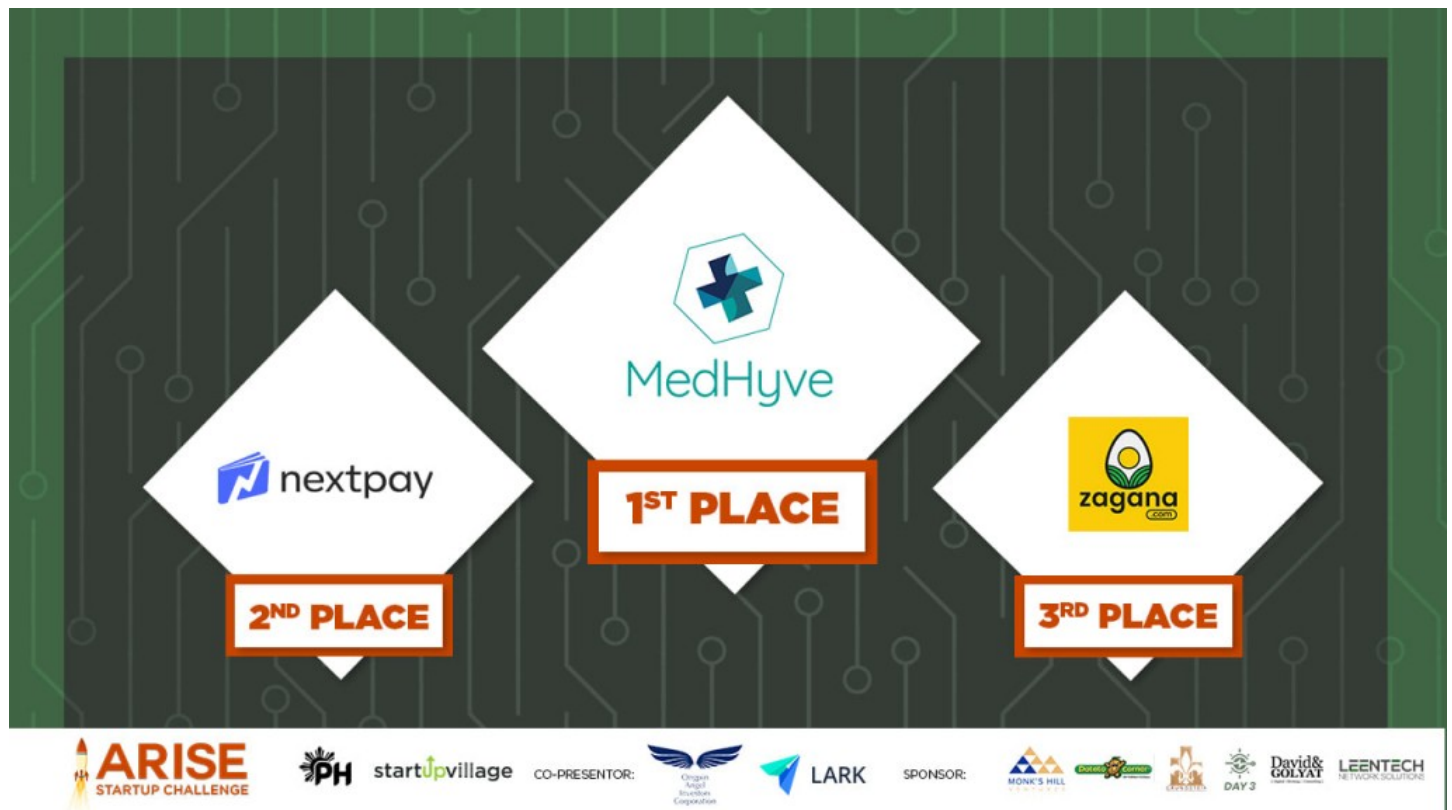


B2B Digital Marketplace for medical supplies wins 2 awards

Medhyve emerge victorious in ARISE and Seedstars.



Singapore, Nov 30, 2020 ([Issuewire.com](https://www.issuewire.com)) - [Medhyve](#) today announced 2 big wins at last week's Philippine Start Up Week.

On Nov 24, Medhyve was declared winner of the [ARISE Startup Challenge](#), which aims to find and support innovative, groundbreaking startups that are bankable and sustainable. This competition was organised by the Startup Village (SUV) and Ongpin Angel Investor Corporation (OAIC) Acceleration Program, in partnership with Lark Technologies developed by TikTok parent company ByteDance.

The second win of the week was from [Seedstars World](#), the largest startup competition in emerging markets. Seedstars brings together the best startups with disruptive technology. Medhyve now goes on to represent the Philippines in the Asia competition.

Both events partnered with the Philippine Startup Week organized by the Department of Trade & Industry (DTI) Philippines, QBO, DOST and DICT Philippines. Top industry and government leaders spoke at the event, with Vice President Leni Robredo as the closing Keynote speaker.

"We are very pleased that we have been recognized by these 2 award giving bodies. Medhyve will continue its expansion plans capitalizing on these recognitions.", said CEO Nigel Lirio.

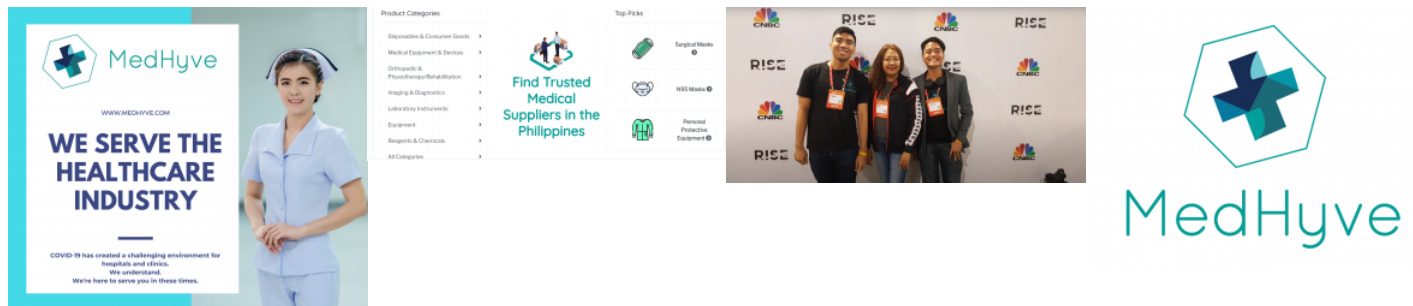
CTO Gabriel Lopez presented the winning pitch in both competitions, where Medhyve stood out from the numerous entries with its vision, execution and strategy. Medhyve has already significantly improved the procurement process of its existing hospital users. A Seedstars judge commented that

Medhye is a solid business; a great business poised for growth.

Co-Founder Elle Quan expressed, “We have our ears on the ground in hospital operations to understand our market, and our eyes on the latest innovations to revolutionize procurement in emerging markets in the region. We’ve always envisioned Medhye to be a transformative force. These wins further validate our model and inspire us to continue our mission to empower small hospitals to procure efficiently and to access innovative, quality medical products.”.

About Medhye:

Medhye is an AI-powered procurement platform providing a convenient and cost-effective hub for buyers and sellers of medical products. Our B2B medical procurement marketplace makes procurement simple, fast, and efficient for hospitals and clinics in emerging markets. Our goal is to empower small hospitals to procure as efficiently as some of the larger hospitals.



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Source : Medhye

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