

Vat Consultancy: An Essential Service After Uae's Introduction Of Vat In 2018



Dubai, Oct 1, 2020 (Issuewire.com) - **VAT CONSULTANCY: AN ESSENTIAL SERVICE AFTER UAE'S INTRODUCTION OF VAT IN 2018**

As of January 1st, 2018, the UAE government introduced Value Added Tax for the first time putting an end to its long-standing image of being a tax-free country. In the midst of this, many businesses have found themselves in need of experienced financial and accounting assistance. The [VAT Consultant](#) is a financial and management consulting company with strong aims of becoming the leading professional firm in UAE. The range and quality of their services might very well help them achieve their goal.

The VAT Consultant is a firm consisting of highly qualified and experienced chartered accountants with background experience in [VAT](#), tax, auditing, [accountancy & bookkeeping](#), and financial planning. The firm has shown strict compliance with the International Accounting Standards/ International Financial Reporting Standards with its team working with high levels of professionalism and efficiency. Furthermore, it is also an ISO 9001-2015 certified firm which displays their dedication to provide quality services which meet customer and regulatory requirements.

The question still stands as to what sets The [VAT Consultant](#) apart from the rest.

(1) First aspect is the extensive knowledge about the industry. This knowledge helps them make

excellent decisions and provide appropriate advice to their clients regarding when and how to overtake their competitors.

(2) The dedication of the consultants. The consultants at VAT Consultant have decades of taxation, accounting, and management experience. Their dedication to the work and their desire to engage in continuous learning has made them a complete package of high-quality skills and expertise.

(3) They offer customized solutions. They recognize that every business is inherently different and has different demands. Their experienced consultants work by understanding the company first and listening to the needs of the clients and then they deliver tailor-made solutions that suit the company's present requirements and future goals.

The VAT Consultant offers a variety of quality tax and management related services. The services include:

VAT REGISTRATION

Businesses which exceed the mandatory registration threshold are obligated to register for VAT in the UAE. [VAT registration](#) inherently has a set of preconditions which must be followed properly. This makes it imperative for businesses to have extensive knowledge of every detail in the registration process. Having prior knowledge about the process is essential for businesses to make well-informed preparations which will make the registration process fairly easy without much interruption.

VAT RETURN FILING

VAT Return is a mandatory process for all business in the UAE. It is the process of filing for any output tax due and any input tax recoverable on a regular quarterly or monthly basis. The Federal Tax Authority (FTA) released a VAT Returns Filing guide which explains the process for filing [VAT Return](#). The VAT Consultant offers all services related to VAT Return right from the consultation to the implementation.

VAT IMPLEMENTATION

VAT is not simply a tax matter; it has an impact on the whole business operations affecting financials, bookkeeping etc. Hence it has become crucial to minimize the issues in the business to ensure minimum disruption to the business during the implementation. The VAT Consultant will assist you in choosing the right VAT software for your business which will not only help you be VAT compliant in the short run but smoothly streamlines your way transition into the VAT era.

VAT AND TAX CONSULTANCY

Registering for a tax can be a daunting process for business establishment especially when foreign affairs and international taxation policies come into the picture. This calls for businesses to implement taxation strategies. Implementing VAT especially can cause a major change in the way a business is operated. The VAT Consultant provides quality consultant services in a wide range of areas while maintaining compliance with registration thresholds, local bookkeeping standards, support for tax inspections, Invoicing, Vat treatment, FX rates, etc.

VAT DE – REGISTRATION

Tax de-registration is the process of cancelling a tax registration with the FTA. If a registered taxable person meets the required conditions for de-registration, they are allowed to apply for tax de-registration. The Vat Consultant offers expert de-registration consultation and services which are compliant with the UAE tax laws. They ensure a smooth process and businesses do not have to worry about facing any setbacks.

ACCOUNTING AND BOOKKEEPING

Accounting and Bookkeeping are essential for every business. It helps the business to maintain credibility by displaying their true financial status and also helps to make well-informed plans and decisions. It enhances the company goodwill, eases the audit process and account management, displays the business's financial health and much more. The accountants at The VAT Consultant come from a high-quality background of accounting experience and display full dedication to their clients.

OUTSOURCE CFO

For a business to maximise their growth beyond its current capabilities, external help through financial specialists and experts becomes crucial. A company faces complex financial decisions which require senior-level expertise for operations such as budgeting, financial forecasting, and scenario analysis. The VAT Consultant offers business owners access to a certified team of chartered accountants, CPA and accounting specialists who provide guidance tailored to each business's unique needs as and when required.

The Vat Consultant team prioritize making VAT, tax, and management operations easier to deal with. They provide transparency and control so that owners understand their businesses better thus maximising their profits and minimizing costs. Once their services are employed, companies quickly find them to be the best at their work and for their company's future



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Source : The Vat Consultant

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