Ripe Now, a Strategic Private Lending FinTech Company, to Present Investor Pitch through GGTM

Seeks $20 million from accredited investors for innovative "Uberized" approach to loans

Denver, Sep 9, 2020 (Issuewire.com) - Ripe Now, a strategic private lending FinTech company that utilizes mobile technology and an "Uberized" business model, will present an online investor pitch through GGTM on September 17. The company is seeking $20 million in equity capital from accredited investors. Ripe Now, which originated from a partnership between Ripe Funding and Fin Sol Group, has deployed loans in excess of $250 million to date. The new raise is part of a series of funding rounds aimed at raising the company's capital base to $500 million.

"Our success so far has been based on our technological innovations, coupled with the reality that the traditional banking system has failed in its most essential mission, which is lending," said Philippa Burgess, CMO & COO of Ripe Now. "The reality is that lending simply has not caught up to technology. In the last decade, so many once complex transactions have been reduced to a push-button interface, a phenomenon known as 'Uberification.' We're taking this concept to the business of lending."

The private lending category is growing rapidly, with many players offering consumers and small businesses the opportunity to borrow money outside of traditional banking channels. What sets Ripe Now apart from the pack is its technology platform, which enables it to enroll independent lending agents across the country. This shared economy model empowers the agent to generate income from private lending.

The pitch will take place on a program offered by Girl Get That Money (GGTM), an online talk show series that matches investors with entrepreneurs. Khadijah Adams, the moderator of the show, is a longtime business empowerment coach, entrepreneur, and accredited investor who frequently mentors early-stage businesses.

The show takes place at 11 AM PDT on Thursday, September 17. To register, visit https://KhadijahAdams.com

Media Contact

Khadijah Adams, LLC

info@khadijahadams.com

480-269-5811

2301 S. Stearman Dr

Source : Ripe Now LLC

See on IssueWire