# A Blockchain-based Real Estate Project Is Rewriting The Narrative Of The 2008 Housing Crisis.

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Anaheim, Sep 4, 2020 (<u>Issuewire.com</u>) - Asset tokenization is fast becoming a buzzword in the real estate industry as a <u>Funder One Capital</u>, a real estate company is now tokenizing real estate products using blockchain technology and Al capabilities. The company is founded on the strength of cutting edge technologies designed to mitigate risk in the housing sector.

Looking back in history, the burst of the <u>2008 housing bubbles</u> was mastermind by the inability of homeowners to clear their real estate debt which in turn, caused housing prices to drop. As such, mortgage-backed securities were sold off in massive quantities, while mortgage defaults and foreclosures rose to unprecedented levels.

According to Funder One Capital, the London-based firm provides a rare opportunity for homeowners and real estate moguls to tokenize their real estate assets, create liquidity, and eliminate the associated debts. By doing this, the company is mitigating one of the biggest risks associated with real estate investment and mortgage-backed loans.

The vision of Funder One Capital mirrors the original vision of the creator of Bitcoin, Satoshi Nakamoto, who designed a peer-to-peer system just after the 2008 housing crisis. Consequently, this created value on blockchain technology which eliminates debts.



### Funder One's First Real Estate Tokenized Asset Is Already Live

In the company's commitment to issuing products that deliver real-world use cases and in turn solving the damaging errors in the housing sector, the first tokenized real estate properties went live on November 11, 2019.

The tokenized asset is based on the Ethereum blockchain and anyone can <u>verify its transaction origin</u> through etherscan. This is the initial tokenized asset on Funder One platform, and the company will be exploring support for tokenized properties on a global scale.

## Investors Can Interact With Funder One Platform Using UBETS Digital Token

UBETS is the token economy that powers the Funder One Platform. The UBETS token is already listed on Binance DEX, one of the leading decentralized crypto exchanges available worldwide where users can freely trade the token under the <u>UBETS/BNB</u> pair.

Homeowners and real estate businesses can buy UBETS tokens from Binance DEX to create sufficient liquidity and in turn, the company tokenizes the real estate asset to eliminate the debt. A tokenized asset could be easily traded and transferable between parties with minimal trading fees under Funder One Capital.

With the aid of blockchain technology, the ecosystem provides real estate trading parties with a secure, safe, and regulatory complaints trading environment at a near-zero cost. The UBETS token is the primary medium of settlement within the ecosystem through which all transactions are completed.

Interestingly, the UBETS token is fully backed by real estate and other hard assets that are tokenized by the company all over the globe, which increases the token credibility and trust.

As the ecosystem expands and gains further adoption, the value of UBETS token could be poised for an upward potential which may create an avenue for early token holders/investors to enjoy the initial adoption of blockchain-based tokenized assets in the real estate industry.

### **Get More Information By Exploring The Media Links Of Funder One Capital:**

Website: https://www.funder1.co.uk/exchanges/

Whitepaper: http://funder1.io/wp-content/uploads/2020/03/Funder1-Whitepaper-3.13.20.pdf

Email: info@funder1.co.uk

Twitter: https://twitter.com/Funder1C

LinkedIn: https://www.linkedin.com/feed/

Medium: https://medium.com/@glad\_liberty\_snail\_249



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