

Trident Paints and Trident Engineering divisions see improved performance

Trident evaluates IPO timeline as revenues reach pre-Covid 19 levels



London, Aug 13, 2020 ([IssueWire.com](https://www.issuewire.com)) - The multi-billion-dollar Trident Group continues to actively evaluate the listing of its business on the London Stock Exchange and the National Stock Exchange of India given the global uncertainties prevailing due to the spread of the novel corona virus.

Most of the business divisions have seen improved revenues and are operating very close to pre-Covid-19 levels.

Trident Paints division has achieved pre-COVID-19 sales in most of its product categories. The manufacturing capacity utilization has gone up with a robust order book at £95 million (INR 925 crores) as the world economy re-emerges from corona virus crises.

Trident Engineering and Heavy Fabrication Division continue to win orders from various government organizations. The current order book stands at £150 million (INR 1,500 crores) giving revenue visibility for the next 2-3 years.

The firm has continued its planned capex through greenfield and brownfield expansions in India and overseas. 5 manufacturing units are at various stages of development and are expected to start commercial production by December 2021. The hiring activity has also been ramped up to capitalize on the growth opportunities in the post-Covid-19 era.

Promoted by billionaires Pammy Jain and Saumil Visharia, the Trident Group of Companies from India is a diversified conglomerate with global operations across Paints, Engineering and Heavy Fabrication, Financial Services, Real Estate, FMCG, Dairy (under the Mogambo brand) and Organic Farming verticals.

Over the years, the company has won several prestigious awards for its Innovative Product Development, Manufacturing Excellence, Green Processes and Sustainability, Corporate Governance and Occupational Health and Safety. This has cemented its place as the preferred brand of choice amongst customers across industries.

As one of the fastest growing companies in the world, the group is rated as one of the best places to work due to their employee-friendly policies and superior work culture, helping the firm attract top human capital.

A strong customer-centric approach with a deep focus on R&D has also led the company to successfully file and own patents across its different divisions.

The company also lays emphasis on improving the communities in which they operate. Trident Foundation, the philanthropic arm of the group is at the forefront of groundbreaking initiatives in the Healthcare and Education sectors and is committed to improving the lives of people and making the world a better place to live.

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