

Merchants get free card reader and instant settlement with IPOS WALLET smartphone card payments app

iPos



London, Aug 20, 2020 (Issuewire.com) - Today IPOSUP (www.iposup.com), the financial technology company that allows businesses of all sizes but particularly micro-merchants to receive payments quickly and simply, is launching a free pre-Christmas offer for its next-generation chip and PIN and contactless card payment device called 'IPOS bric' and its new 'IPOS soft' product for contactless only acceptance.

Both work with the accompanying IPOS WALLET mobile app.

With the launch of the free 'IPOS bric' card payments portable device, the London fintech company becomes the first business of its kind to offer a "PIN on Glass" standalone mobile payment solution that does not rely on an external expensive PIN entry device – instead, the merchant's Android smartphone is used to enter the cardholder PIN.

With the 'IPOS soft' solution, merchant's Android NFC device integrated with an NFC contactless reader eliminates the need for an external card reader.

These new innovative IPOS bric and soft products developed, by the IPOSUP.com fintech team, which was previously responsible for developing 40% of the UK integrated chip and PIN and contactless payments market, are highly adopted to mobile environments such as trades people, delivery services, and hospitality pay-at-table – with IPOS soft no external card reader is required, just an Android NFC smartphone providing added flexibility.

IPOSUP.com does not charge any fixed monthly fees. Instead, we just charge 1.3% per card transaction for all debit and credit cards, Apple and Google Pay - allowing business owners to accept payments anytime, anyplace and anywhere on a pay-as-you-go pricing model.

All mobile payments are compliant to **FCA PSD2** (Payment Services Directive 2) and are carried out in a secure manner, adopting whitebox technologies able to guarantee the safe authentication of the cardholder card and PIN data and to reduce, to the maximum extent possible, the risk of fraud.

The IPOSUP.com **PKI** (Public Key Infrastructure) based “**SWIM**” (software wireless identity module) platform ensures the highest degree of security and safety in terms of authentication, attestation and monitoring compliant to PCI-SPoC standards.

Dr Patni, CEO of IPOSUP.com, comments: “We’re here to empower the world to accept card payments, no matter how unique or mobile your micro-business is. It’s crucial to us as a business that we allow any merchant to accept card payments and get settled immediately. This new generation of IPOS bric and soft mobile POS card terminals is yet another step on our mission to becoming the UK and Europe’s first globally-accepted payment provider.”

“We can’t wait for our free IPOS bric reader pre-Christmas to hit the market and enable our merchants across the UK to accept card payments within seconds. We are just waiting for our FCA approval.”

About IPOSUP.com

IPOSUP.com is the HCE Service Ltd, UK secure and exciting mobile POS payments service aimed at micro-merchant customers throughout UK and EU Europe with the aim that their Android smartphones downloaded with the mobile IPOS WALLET app can process chip and PIN and contactless NFC mobile payments at the Points of Sale.

Our state-of-the-art hosted infrastructure provides high-availability 24-7 PCI-DSS payments processing services. Our **SWIM** (Software Wireless Identity Module) solution provides strong cryptographic security for our IPOS WALLET services on mobile devices. Our **MAP** (Mobile Application Platform) host provides the most advanced HCE EMV card/token issuance payment service for most card/token issuers.

For more information, visit: <http://www.iposup.com>, <http://www.iposwallet.com>, <http://www.hcewallet.com> and <http://www.hceservice.com>.



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