

GoldUno introduces 15-minute Gold Loan at Doorsteps; Offers 90 percent LTV on pledged gold

Mumbai, Aug 13, 2020 ([IssueWire.com](https://www.issuewire.com)) - GoldUno, the flagship brand of Mumbai-based Vinrak Technologies Pvt Ltd, has announced the launch of 'Gold Loan at Doorstep' in Mumbai city and suburbs. Targeted at small business owners, shopkeepers, and daily wage earners, the service promises a 15-minute approval at the doorstep and digital loan delivery. Under the service, the company is offering 90 percent LTV on the gold pledged by borrowers.

GoldUno also became the first fintech company to offer 90 percent LTV on pledged gold within 24 hours of RBI's announcement. Its offer comes for its doorstep service and jointly with associated banks.

Said GoldUno's founder and CEO, Sharad Ingule, "In its two weeks of pilot, the product has already disbursed loans worth Rs 25 Lacs to 12 families in Mumbai. With a promise of 100 percent protection, a 15-minute approval system, doorstep delivery, and now 90 percent LTV, the most common of borrowers are finding it convenient to get gold loans on our mobile application."

For a city that is economically and commercially ravaged by the four-month-long pandemic and lockdown, GoldUno's doorstep gold loan service is providing relief to the financially ravaged. Families with any amount of gold in jewellery in need of loans are taking to GoldUno's doorstep loan service.

"RBI's pathbreaking announcement of 90 percent LTV will address huge liquidity issues of individuals, MSMEs and SMEs that have struggled to get personal and business loans during the current crisis. The increased LTV will give a major boost to the banking industry catering to the segment," opines Ingule.

The doorstep gold loan product is disbursed through a mobile application designed to make application and disbursement short and contactless. The company has deployed a team of 5 highly trained loan managers that ensure the customer goes through a comfortable and hassle-free loan application process.

"Our proprietary mobile technology carries out end-to-end gold loan disbursement in quick 15 minutes, saving an enormous amount of time spent in travelling and waiting at branch offices," added Ingule.

The gold loan service continues to be offered through banks and NBFC across India, where GoldUno is successfully helping borrowers in saving significantly on interest by selecting the right lenders. The 'Gold Loan at Doorstep' product along with the home banking services will be extended to several more cities in India in the coming months.

About GoldUno:

Established in 2016, GoldUno is India's first Online Gold Loan Bazaar that offers quick cash against gold assets from the financial institutions. It helps borrowers save money by comparing the best offers with the lowest interest rates. GoldUno provides a hassle-free, contact-less process and cash in minutes that has made it a one-stop-shop for all gold loan products for borrowers. GoldUno promises complete safety and security of gold and complete privacy of the information of borrowers. Above all, it provides the loan services absolutely free without charging any service fee.

GoldUno partners with leading banks and financial institutions, and has processed loan applications of over USD 28 mn gross value to over 10,000 customers spread across 470 cities.

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