

Global POS Software Market Is Projected to Grow with 14.27% CAGR During the Forecast Period 2019–2025

Avondale, Aug 10, 2020 ([Issuewire.com](https://www.issuewire.com)) - Market Research Future published a Half-Cooked Research Report on the Global POS Software Market.

Regional Analysis

The geographic analysis of POS software market has been done for North America (the US, Canada, and Mexico), Europe (Germany, the UK, France, Spain, Norway, Benelux, and Italy), Asia-Pacific (China, Japan, India, South Korea, Australia, Malaysia, Indonesia, and the Philippines), Middle East and Africa (Saudi Arabia, Israel, Turkey, and South Africa) and South America (Brazil, Peru, Chile, and Argentina).

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North America is currently dominating the global POS software market. The US followed by Canada is currently leading the market as the country has been the earliest adopter of advanced technologies. Additionally, well-established network infrastructure, developed economy, and increasing demand for POS terminals are driving the growth of POS software market in the US. Furthermore, the region houses the majority of the key players who are focused on developing POS solutions to meet consumer demand which is contributing to the growth of POS software market in the region.

Europe holds a significant share in the global POS software market. An increasing number of initiatives by the European government to reduce dependency on cash payments and digitalize the payment process and replacement of non-EMV Master, Visa and Europe POS terminals with PCI-compliant EMV POS terminals to reduce fraudulent activities is driving the growth of POS software market in Europe. Furthermore, the growing adoption of cloud-based POS solutions has significantly increased the demand in the region.

Asia-Pacific region is projected to grow at the fastest CAGR in the global POS software market. Increasing demand for POS terminals across the retail and hospitality sectors and increasing popularity and ease of cashless transactions is driving the market growth. Furthermore, the growing number of SMEs across the region which demands cloud-based POS software is further contributing to the market growth.

The Middle East and Africa and South America are expected to grow at a steady pace in the POS software market. Growing demand across enterprises in the region to streamline the transaction process, increasing government initiatives regarding secure payment transactions, and rising adoption of mobile POS solutions to improve customer engagement, customer satisfaction ratio, and customer experience is expected to increase the demand for POS software.

Key players

MRFR has considered Microsoft Corporation (US), Toast Inc (US), Square Inc (US), TouchBistro Inc (Canada), Poster POS (Ukraine), Vend (New Zealand), Miva, Inc (US), Lightspeed (Canada), Shopify (Canada), Salesforce.com, Inc (US), Intuit (US), Bindo POS (US), Erply (US), GOFUGAL (Dubai), Toshiba Corporation (Japan), PAX Global Technology Limited (Hong Kong), Panasonic Corporation

(Japan), Intel Corporation (US), and HP Inc (US) as some of the key players in the Global POS Software Market.

More Information: <https://www.marketresearchfuture.com/reports/pos-software-market-8384>

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Contact:

Market Research Future
+1 646 845 9312

Media Contact

Marketing

gaurihalikar04@gmail.com

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