Auscrete Corporation (ASCK) nears closing for Veterans Village Project

Yakima, Aug 18, 2020 (Issuewire.com**)** - During the COVID-19 pandemic lockdown, Auscrete Corporation (**ASCK**) was able to advance negotiations on several revenue-producing deals. One such deal is being spearheaded by Mike Young, Vice President and CFO of Auscrete Corporation. Through discussions with representatives of the Veterans Administration in the States of Oregon and Washington. Mr. Young was introduced to a director of the “America for Veterans Foundation”. The Foundation is securing Federal Grant funds to construct a “Veterans Village Project” currently planned for an already secured acreage parcel, located in Vancouver, Washington.

Auscrete’s architectural and design team have been working closely with the Foundation and have developed conceptual drawings of structures and floor plan layout options of duplex and multiplex unit configurations, for the clients requested initial 18 proposed dwellings.

Design consultations have progressed to the stage of ascertaining structure specifications and ahead, *the* scope of work requirements***.*** Handshaking of the deal has already been done and finalization and closing of the deal are impending in the near future. Due to final closing and confidentiality clauses the Company is prohibited from releasing the final details and numbers at this time, however, management has a projected range of revenues of $1.25 to $1.4 million. Final numbers, however, will be released upon the contractual right of disclosure when available for public dissemination.

The “Veterans Village Project” is being designed and targeted for the Veterans for whatever reason beyond their control have found themselves homeless. Estimates show the national homeless problem is unfortunately made up of 18% - 22% of Veterans, that have faithfully served, sacrificed and protected the USA.

The “Veteran’s Village Project’s” mission is to provide transitional housing, considered to be that of the “Tiny Home” concept, that benefits the current urgent needs of homeless and disabled Veterans. The Project conceptually includes a 2,200 sq. ft. community and activity center, with a common area to be used as a meeting hall.

Auscrete Corporation sees the “Veteran’s Village Project” in Vancouver as a linchpin for larger facilities down the West Coast into California. Auscrete Corporation is excited to assist the Veterans and their families that have served and sacrificed for the citizens of the USA.

Follow Auscrete’s progress since the last 4th Quarter at AuscreteBlog.com. Despite the COVID-19 pandemic and government mandated lockdowns, the company worked through the hardships and has thrived, bidding and accepting deals involving new developments.

Auscrete’s trading symbol on the OTC bulletin board is “ASCK”. The company is a fully reporting Public Corporation.

SAFE HARBOR

“Safe Harbor” statement under the Private Securities Litigation Reform Act of 1995: Certain statements contained in this press release are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements can generally be identified by their use of forward-looking terminology such as “may,” “expect,” “intend,” “estimate,” “anticipate,” “believe” and “continue” (or the negative forms thereof) or similar terminology. Such forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results or those implied by such forward-looking statements. Investors are cautioned that any forward-looking statements are not guarantees of future performance and that actual results may differ materially from those contemplated by such forward-looking statements. Auscrete Corporation assumes no obligation and has no intention of updating these forward-looking statements, and it has no obligation to update or correct information prepared by third parties that is not paid for by Auscrete Corporation. Investors are encouraged to review Auscrete Corporation’s public filings on SEC.gov and otcmarkets.com, including its unaudited and audited financial statements and its OTC markets filings, which contain general business information about the company’s operations, results of operations and risks associated with the company and its operations.

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