UGE International Ltd. Announces Acceleration of Remaining $0.33 Warrants

Toronto, Jul 20, 2020 (Issuewire.com) - UGE International Ltd. (TSXV:UGE) (“UGE” or the “Company” or “we” or “us” or “our”) announces today that the Company’s outstanding common share purchase warrants (“Warrants”), issued on February 25, 2020, are subject to accelerated expiration. As of the close of markets on Thursday, July 16, 2020, the closing trading price of the common shares (“Common Shares”) on the TSX Venture Exchange (“TSXV”) exceeded $0.38 per Common Share for more than 10 consecutive trading days, triggering the acceleration.

Accordingly, the new expiry date for the Warrants originally scheduled to expire August 25, 2021, has now been accelerated to August 17, 2020. From and after 5:00 p.m. (Toronto time) on August 17, 2020, no Warrants may be exercised and all unexercised Warrants will be void and of no effect. Each Warrant is exercisable to acquire one Common Share at an exercise price of $0.33.

Warrant holders who wish to exercise their Warrants should ensure that they allow sufficient time for delivery of their Warrants and the related exercise price funds to the warrant agent for the Warrants, including consulting with and instructing their investment advisors where they hold their Warrants through an investment advisor.

About UGE International Ltd.

UGE delivers immediate savings to businesses through the low cost of solar energy. We help commercial and industrial clients become more competitive by providing low cost distributed renewable energy solutions at no upfront cost and maximum long-term benefit. With over 400MW of global experience, we work daily to power a more sustainable world. Visit us at www.ugei.com.

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