## Al Wathba National Insurance Company (AWNIC) launches Middle East online auto auction for salvage cars

Al Wathba National Insurance Company (AWNIC), one of the UAE's top insurance companies for digital and smart services, has officially launched AWNIC Bid & Buy; the Middle East's one-stop-shop for online salvage car auctions.



**Dubai, Jul 16, 2020 (Issuewire.com)** - Al Wathba National Insurance Company (AWNIC), one of the UAE's top insurance companies for digital and smart services, has officially launched AWNIC Bid & Buy; the Middle East's one-stop-shop for online salvage car auctions.

The new regional e-portal will allow price-savvy customers to search for pre-used cars, inspect them through online videos and bid or purchase - all from the comfort of their own home.

- Al Wathba National Insurance Company (AWNIC) have officially launched their online salvage car auction portal - AWNIC Bid & Buy
- The new regional e-portal will allow price-savvy consumers to search for damaged cars, inspect them through online videos and bid or purchase all from the comfort of their own home
- Salvage auto auctions offer a unique opportunity to purchase a car which has been involved in an accident or collision which has been classified as a 'write-off' for insurance purposes at a vastly discounted price

Salvage auto auctions offer a unique opportunity to purchase a car which has been involved in an accident or collision which has been classified as a 'write-off' for insurance purposes - at a vastly discounted price.

A buyer simply needs to have a keen eye on the upcoming auctions and the variety of cars on display - and AWNIC Bid & Buy gives consumers the experience of a real auction scene - all without leaving home, as ongoing 'Stay Home, Stay Safe' measures resonate across the UAE, region and wider world.

The online auction is open to all - and buyers can not only view photos of the vehicles from multiple angles to assess the condition - but also undertake a virtual video inspection available on the portal to allow a 360-degree analysis of prospective purchases.

"As part of our mission to deliver market-leading and innovative online solutions and revolutionize the digital consumer experience, AWNIC Bid & Buy is a regional e-portal dedicated to the salvage car sector," said **Bassam Chilmeran**, **AWNIC's Chief Executive Officer**.

"A huge part of the business is listening and responding to consumers wants and needs in these rapidly changing times and providing a tangible solution. With that in mind, we introduced the video element to our portal - allowing customers to have a 360-degree inspection of a car - without the need to inspect a vehicle in person.

"AWNIC's focus for 2020 will continue to be the introduction and integration of new technologies that can make the customer experience seamless, convenient and - critically in these times - safe and hassle-free, allowing our customers to be able to access more services than ever online and from the security of their own home."

The online auto auction is the latest in a series of digital smart services launched by AWNIC, including its end-to-end virtual service which allows consumers to buy, renew, and report insurance claims from the safety of their homes - eliminating the need to step foot into a service centre.

AWNIC has been investing in the latest technologies to meet the needs of an increasingly digital generation - and this has enabled the insurance company to immediately put in place a digital contingency plan to ensure service continuity for its customers.

AWNIC has been recognized for its digital capabilities by the UAE Insurance Authority and was recently the recipient of the "Digital Transformation & Smart Services" Award from the regulator for the second consecutive year.

For more information on AWNIC's online services, please visit the website here. To download the

AWNIC App on android click here and for apple click here.

For further assistance, contact AWNIC at 600 54 4040 or customercare@awnic.com

## About AWNIC

Established in 1996, Al Wathba National Insurance Company (AWNIC) is the United Arab Emirates' leading insurance company in terms of digital and smart services. With Its Head Office in Abu Dhabi and a widespread network of branches across the UAE, AWNIC provides insurance services to a large spectrum of clients from individuals to corporate lines.

AWNIC offers car insurance, <u>marine insurance</u>, property insurance, third party car insurance, <u>motor insurance</u>, emirates auction, <u>travel insurance</u>, salvage auction in Dubai, UAE.

AWNIC is supported by an internationally renowned panel of reinsurers. Praised for its digital initiatives and the introduction of tech solutions into its workplace, AWNIC won the UAE Insurance Authority's award for Digital Transformation and Smart Services in 2018 and 2019.

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Source: Al Wathba National Insurance Company

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