## **Zycus Put Forward the Road Map for Middle Eastern Procurement**



**Dubai, Jun 16, 2020 (**<u>Issuewire.com</u>) - Zycus set forth its vision of procurement transformation for organizations in the Middle East and around the world. Taking to **Mr. Lalit Dhamija**, a Global Procurement Trainer and Practitioner, as part of <u>Chartered Institute of Procurement and Supply Chain (CIPS) MENA Procurement Master Talks Podcast Series, **Mr. Dixit Jasani**, Senior Vice President, Sales and Marketing, Zycus mentioned, "While meeting your business objective try to choose the</u>

vendor that bring real automation and not just computerization of your existing processes". Mr. Dixit was elaborating on the parameters that companies should keep in mind while specifying their requirement for an e-procurement solution, especially in the post-COVID-19 world. He further stated that more and more organizations are coming up with a road map for full Source-to-Pay (S2P) suite and enabling the stakeholders for greater technology adoption will be the key for organizations that aim to achieve world-class status in procurement.

"When you have shortlisted top 3-4 vendor after the RFP process, don't just choose the vendor based on the responses filled, ask them to demonstrate and run rapid classroom sessions. Ask your business users to play different roles and have hands-on experience of the technology solution. Testing the scenarios will help in greater adoption of the technology".

## Zycus Brings Artificial Intelligence (AI) Powered Procurement to Middle Eastern Organizations

Zycus recently announced two new BOTs from its umbrella brand Merlin A.I. Suite to tackle two of the most complex areas related to procurement, Invoice Management and Contract Management. Merlin Contract De-Risker BOT aims at providing complete visibility into potential risks in the contract along with suggestions to mitigate them to achieve process compliance. The Merlin Invoice Extractor BOT is a massive upgrade on traditional OCR based invoice extraction technology. It's AI technology helps you automate invoice extraction in a highly accurate way without worrying about the template.

Talking about Zycus' pioneering contribution to Al-powered procurement technology Mr. Dixit mentioned, "When everyone believed that AI in procurement is just a thought, we have made it a reality. As soon as the coronavirus pandemic started, legal and procurement teams from our clients asked for intelligent ways to identify Force Majeure clauses from thousands of contract in their repository. Within two weeks our 500+ strong R&D workforce enabled us to offer AI-powered Force Majeure BOT. The BOT rapidly scans through contracts and flag the organization from associated risks. The same task that used to take 2-4 weeks, with substantial human intervention, will now be completed within few hours with the help of BOTs".

## **About Zycus -**

Zycus is a leading global provider of A.I. powered Source-to-Pay suite of procurement performance solutions. Our comprehensive product portfolio includes applications for both the strategic and the operational aspects of procurement- eProcurement, eInvoicing, Spend Analysis, eSourcing, Contract Management, Supplier Management, Financial Savings Management, Project Management, Request Management, and Merlin A.I. Suite; visit <a href="https://www.zycus.com">www.zycus.com</a>

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