

Tri Cascade is Co-Developing IoT Mask Vending Machine with Yallvend, Taiwan

Tri Cascade and Yallvend have agreed to co-produce an IoT version of a mask vending machine to expedite and secure the purchase and distribution of face masks to help combat the advent of Covid-19 and other respiratory diseases and ailments.

Los Angeles, Jun 10, 2020 (Issuewire.com) - Tri Cascade, Inc.(OTCMarkets "SRMX") announced that, following a beta test by Yallvend Co in Taiwan of its Face Mask Vending Machine, Tri Cascade and Yallvend have agreed to co-produce an IoT version of the face mask vending machine to expedite and secure the purchase and distribution of face masks to help combat the advent of Covid-19 and other respiratory diseases and ailments.

Yallvend Co., founded in Taiwan in January 2019, installed last February a smart vending machine at the Ningxia Night Market and at the Taiwan Tech Arena office at Taipei Arena to demonstrate the dispensing technology. During the demonstration, 2,000 general-use masks were distributed for free over a week's time through the machines. Taiwan's government had implemented a rationing system under which people were allowed to buy masks only at national health insurance (NHI)-contracted pharmacies and drugstores, as well as public health centers by showing their NHI card. the idea of developing mask vending machines with ID verification was done with the public's welfare in mind given the long lines that had formed to buy two rationed face masks a week. Now, Yallvend and Tri Cascade are taking the development further by introducing an IoT element to the mask dispensing machines. Tri Cascade will also act as the sales agent for the IoT mask dispensing machines in the U.S. The IoT dispensing model will provide cashless payments, NFC functions, QR Code scans and cloud computing to monitor both stock counts and consumer usage.

Global vending machine revenue topped \$23 billion in 2018, and just alone in the US, it is estimated at 2.08 million vending machines in action. It is also estimated by [Grand View Research](http://GrandViewResearch.com) that the industry is expected to register a CAGR of 9.4% from 2019 to 2025. There is no doubt that this is an existing and stable industry.

About Tri Cascade, Inc.

With operations both in the United States and in Taiwan, Tri Cascade, Inc. (OTCMarkets "SRMX" and www.TriCascadeInc.com) is positioning itself to become the leading innovator, manufacturer, and distributor of the most sophisticated and compelling Smart City and Smart House IoT devices to enable our future A.I. lifestyle! The Company's solutions include the NB IoT Ambient Outdoor and Indoor Air Quality Monitor, and the first of its kind "Self-Internet smart thermostat – THERMORING+" with A.I. Voice and Facial Recognition throughout the house by i.VA the Intelligent Voice/Video Assistant. Additionally, "Smart Outlet", "Smart Dimmer" and many more Smart Home solutions are now emerging from Tri Cascade product development, including the NB IoT CAT1 Communications Gateway. Tri Cascade Inc is an authorized connectivity provider under a 3-year Provider Agreement with T-Mobile USA.

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Safe Harbor Statement

Certain statements contained in this press release constitute forward-looking information.

These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Corporation's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the development of the Corporation's assets and its business goals and objectives. The forward-looking information contained in this press release is made as of the date hereof, and the Corporation is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward looking-information. The foregoing statements expressly qualify any forward-looking information contained herein.

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