

New Trust Company: Singapore Asia Trust Company Pte Ltd

Singapore, Jun 11, 2020 (Issuewire.com) - A new Trust Company, Singapore Asia Trust Company Pte Ltd, based in Singapore is officially launched to provide trust services to the growing Asian ultra-high net worth and high net worth markets. The Company's primary focus is on creating and managing trusts and solutions customised for the clients. Trusts can provide many benefits to the individuals and families, including avoiding conflicts between family members on the family business, efficiency in estate planning, providing protection and preventing squandering of money by second or third generations as well as benefiting charities.

The Company has been granted the full Trust Business Licence from the Monetary Authority of Singapore.

The Company's Co-Founders, Mr Ong Siong Joo and Mr Alan Tan are both 20-year veterans of the Trust profession and both served together in the Board of their previous employment with a multinational bank backed trust company.

Announcing the launched, Mr Ong said: "The Company will bring additional expertise to the Singapore Trust Industry to serve the fast-growing Asian markets. We will work with financial institutions and various partners to provide solutions suitable to our clients. The key focus for the Company will be to look after our client's interest and to grow with them."

Mr Tan said: "We hope to build a leading Trust Company in Singapore and then Asia and remain committed to our core expertise in providing the best solutions to our clients and in the best interest of their family and business to help them achieve their legacy and succession planning objectives."

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