# Global Nutraceutical Ingredients Market to Witness a Growth Rate of 4.78% Owing To the Impact of COVID-19 Pandemic



Wilmington, Jun 25, 2020 (Issuewire.com) - Axiom Market Research & Consulting™ published a report on the impact of COVID-19 on the global nutraceutical ingredients market. The study covers economic indicators analysis by major countries and impact on nutraceutical ingredients market of respective countries along with GDP, food & beverage expenditure, government policies, business investments, key marketing strategies etc. The global nutraceutical ingredients market was projected to grow at a CAGR of 4.78% over the forecast period of 2020 to 2026. The global market is estimated and forecasted in terms of revenue (USD million) ad volume (KT) generated by the Nutraceutical ingredients market.

The global nutraceutical ingredients market is analyzed on the basis of type, application and geography. The various types of nutraceutical ingredients include probiotics, proteins & amino acids, phytochemical & plant extracts, fibers & specialty carbohydrates, omega-3 fatty acids, vitamins, prebiotic, carotenoids, minerals. These products find applications in functional foods, functional beverages, dietary supplements, animal nutrition, personal care etc. The global nutraceutical ingredients market is studied across major countries of North America, Europe, Asia Pacific and Rest of the World.

#### **Download Sample**

Report: <u>https://www.axiommrc.com/requested\_sample/10109-nutraceutical-ingredients-market-report</u>

Shifting consumer preferences for functional foods and beverages has been one of the significant factors pushing the growth of the market. Moreover, rising prevalence of obesity and mounting

awareness on preventive healthcare are anticipated to act as key drivers for the growth of the global nutraceutical ingredients market. Rising health awareness among consumers of all age groups in both developed and developing economies and the inclination toward personalized nutrition also add to the market growth. However, stringent government regulations are expected to restrict the growth of the global nutraceuticals market during the forecast period.

Browse for More Details: <a href="https://www.axiommrc.com/product/10109-nutraceutical-ingredients-market-report">https://www.axiommrc.com/product/10109-nutraceutical-ingredients-market-report</a>

The major player active in this market are BASF SE (Germany), Associated British Foods PLC (The United Kingdom), DSM N.V. (Netherlands), Ingredion (The United States), Arla Foods (Denmark), Tate & Lyle PLC (The United Kingdom), Ajinomoto Inc. (Japan, )Cargill (The United States), Kerry Group (Ireland), DuPont (The United States), PepsiCo. (The United States), Archer Daniels Midland (The United States).

# Other Related Reports:

#### **Prebiotics Market Report:**

https://axiommrc.com/product/1671-prebiotics-market-report

### **Food Processing Ingredients Market Report:**

https://axiommrc.com/product/1681-food-processing-ingredients-market-report

# **About Us:**

Axiom Market Research & Consulting™ is a full-service market research and data analytics company providing key market intelligence to global companies to take informed business decisions pertaining to their marketing strategy, investments, new product launches, market competition, consumer or end users, social media trends etc.

Axiom Market Research & Consulting offers market research services such as syndicated market research, custom market research, business consulting, and consumer/end user surveys. Under Business to Consumer (B2C) market research offerings, Axiom MRC assists its clients in finding quantitative information/preferences of its brands and services such as, awareness, usages, satisfaction, tracking, ethnicity etc. Axiom MRC offers data collection services through online surveys, social media, data processing and interpretation.

Axiom MRC with its experienced team of research and data analysts, has delivered more than 700+ Market Research Projects, 2100+ Data Analytics Projects, 260+ Business Support Projects and has a 400+ Global Client Base. Axiom Market Research & Consulting<sup>TM</sup> aims to become the preferred market research and data Analytics Company by providing key market intelligence solutions for client's business growth.

For more information, visit For more information, visit Axiom Market Research & Consulting™ at www.axiommrc.com

# **Media Contact**

Ganesh Sai

sales@axiommrc.com

845-875-9786

3 Germay Dr. Ste 4-4666, Wilmington, DE 19804

Source : Axiom Market Research & Consulting  $^{\text{TM}}$ 

See on IssueWire