

Diamond Production Powerhouse Infinity Baba Announces Plans to Step into Blockchain

In a bid to develop and grow its digital presence, Infinity Baba wants to build a secure, digital sales platform that is well-placed to modernize the existing diamond supply chain and ensure diamond provenance from mine to market.

Harare, Jun 8, 2020 ([IssueWire.com](https://www.issuewire.com)) - Heralded as the 'backbone of bitcoin' and 'the internet of value', Blockchain is already outstripping the internet in terms of its speed of development. Since the 2017 crypto boom, the Blockchain technology has only grown from strength to strength, with top companies across the globe incorporating its application into their numerous operations.

Diamond Production Company, Infinity Baba Diamond Group has today, announced that it will be joining these companies in the adoption of Blockchain across its global businesses.

The company released an official statement saying, "We are currently developing and growing our digital presence by building a secure, digital sales platform that is well-placed to modernize the existing diamond supply chain and ensure diamond provenance from mine to market. We know that the global Blockchain market size is expected to grow from USD 3.0 billion in 2020 to USD 39.7 billion by 2025. So, we believe in new technologies such as Blockchain to bring about production and operational efficiencies as well as to better benefit the environment communities which we operate in".

Infinity Baba Diamond Group also announced that it will be creating a token called the Infinity Diamond Token (IDM) to change the current situation of the diamond industry and make diamonds for investor-friendly. The token will allow holders to bid and purchase diamonds and can be used for settlement, with market prices decided by secondary markets.

The Infinity Diamond Token (IDM) is also expected to revolutionize the entire diamond supply chain from extraction, grading, authentication, cutting, polishing to retail and distribution through the effective application of Blockchain technology and a holistic token ecosystem within the diamond industry.

Infinity Baba Diamond Group is also partnering with gaming app Diamond Tycoon, in a bid to leverage on the game's database to provide more exposure for the token. This partnership means that Diamond Tycoon players can earn daily rewards such as IDM by completing fun tasks and games.

Infinity Baba Diamond Group aims to list the token in the 4th quarter in 2020 to provide liquidity for the increasing demand of the token.

For more information, go online to www.infinityd.com

About Infinity Baba Diamond Group

Infinity Baba Diamond Group is a diamond production company that holds stakes in producing mines in Botswana and Lesotho. The company is incorporated in the Republic of Seychelles with Offices in Europe as well as Sales Marketing and Manufacturing capabilities in Belgium.

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