ChargeSPOT is to raise HK$ 300 million in Series C funding

Now wholly-owned by INFORICH Group, the POWER BANK GIANT will further speed up the global expansion for Japan IPO

Hong Kong, Jun 1, 2020 (Issuewire.com**)** - ChargeSPOT, a Hong Kong startup ran by CEO & Co-founder Davis Chan and backed by Chairman Stephen Chan, has rapidly developed a global network since September 2017 with around 25,000 ChargeSPOT stations and more than 1.8 million users across the world.

With its technology, commitment to quality and unmatched customer service, ChargeSPOT becomes a pioneer in the transnational sharing power bank service. There are currently around 4,000 spots in Hong Kong, 17,000 in Japan, 1,000 in Thailand and 3,000 in Taiwan via a franchisee. With over 90% in all markets and as high as 96% in Japan, it also plans to expand to other overseas countries.

ChargeSPOT raised US$ 10 million (HK$ 78 million) via Series A Funding by Tridel Capital and Chartwell Capital and raised US$ 35 million (HK$ 270 million) via Series B Funding by Goldman Sachs and Japan Post Investment. The startup is about to close its pre-IPO listing Series C fundraising at US$ 38 million (HK$ 300 million) in June.

By 2022, ChargeSPOT plans to deploy over 100,000 stations around the world, which will elevate to one of the biggest transnational mobile advertisement platforms with an IPO listing plan in Japan.

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