

Brisbane's luxury property market bounces back following strong online inquiries during Covid-19 restrictions



Brisbane, Jun 10, 2020 ([Issuewire.com](https://www.issuewire.com)) - Developers Simon Gundelach and Alistair Harvey of HG Developments are optimistic and confident in Brisbane's property market, with planning underway for another major development of large, luxury apartments.

Many Australians used their time in isolation during the Covid-19 crisis to make plans for upsizing, downsizing and rightsizing into an apartment and HG Developments' two apartment projects in Brisbane received a high level of interest.

[HG Developments'](#) affordable luxury inner-city building [Omega Apartments](#) in the trendy RNA Showground precinct of Bowen Hills and the prestige signature apartments [The Boatyard Bulimba](#) located directly on the Brisbane River both received a large volume of online inquiries during the Covid-19 restrictions.

Luxury apartment marketing agency [TOTAL Property Group](#) is managing the sales of the two properties and has a team busy qualifying the large number of inquiries made during this period.

"Both Omega Apartments and The Boatyard Bulimba, while very different developments, continued to

attract a good level of interest because they are brand-new, quality apartment projects in prime locations with amazing views,” TOTAL Property Group Managing Director Adrian Parsons said.

“Australians love property and we all need a roof over our head. Yes, we have been experiencing a major interruption to our lifestyles, but in terms of property, people have still been looking and buying.

“We have been receiving a high volume of inquiries from all demographics taking the necessary steps to buy an apartment, whether it’s for somewhere to live or as an investment, as a first home buyer or someone in the market for prestige property.

“Record low-interest rates and government incentives are spurring the market on and with more buyers than properties for sale, the market has remained strong.”

TOTAL Property Group adapted to the Covid-19 crisis with video tours, virtual tours via video conferencing between the agent on-site and the buyer in their home, and private inspections, to provide the highest level of service to property buyers.

One-on-one inspections with social distancing have been in place at Omega Apartments’ three display apartments and The Boatyard Bulimba’s few remaining apartments with all the necessary precautions taken by TOTAL Property Group agents.

Simon Gundelach and Alistair Harvey of HG Developments remain positive due to Brisbane’s supply forecast demand, with another major residential development planned for the city.

“We have been using the time to look at other projects as well as refine plans for projects we are wanting to embark on later in the year,” Mr Gundelach said.

The business partners’ vision for their residential developments is to create unique spaces that capture the essence of their prime locations with a focus on elevating the level of luxury while providing an abundance of space.

The Boatyard Bulimba is likely to be one of the last riverfront apartment developments for the highly popular area, which is no doubt contributing to the level of interest in the property.

The Boatyard Bulimba at its prime waterfront location directly on the Brisbane River, features 26 high-end prestige apartments across four designer buildings, with only a few remaining large four-bedroom apartments with butler’s pantries, multiple living spaces and entertainer’s balconies, available from \$1.95m.

“Both The Boatyard and Omega are prime real estate for people with varying budgets who are ultimately seeking the same thing: spacious, stylish apartments with views, and in locations that come at a premium,” TOTAL Property Group’s Mr Parsons said.

Omega Apartments is a modern 18-floor tower in the trendy inner-urban precinct of Bowen Hills, with 130 luxury two and three-bedroom apartments boasting 10 per cent more space than other new apartments in Brisbane and resort-style amenities including an infinity-edge pool and firepit on the rooftop sky garden, priced from \$390,000.

For sales information and to arrange a virtual tour or a one-on-one inspection of either The Boatyard Bulimba or Omega Apartments, phone TOTAL Property Group on 1300 393 855.



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