

ABIT Exchange ABC Lucky Draw Result for Phase 3 Published And Phase 4 Ongoing

Lucky Draw of Digital Asset Exchange ABIT Exchange going well

Schedule

01 Preparation
2020-05-10 23:00

02 Purchase
2020-05-15 12:00

03 Draw
2020-05-30 12:00

04 Announce Results
2020-05-30 14:00

Announcement

Winning Tickets

1Round Lottery	49166	49160	49158
	49156	49152	49144
	48842	All	
2Round Lottery	49153	49150	48950
	48935	48415	47779
	47720	All	
3Round Lottery	49096	48175	47385
	44666	42894	41787
	38953	All	
4Round Lottery	40891		

Participation Conditions

- Users need to use ABC to participate in the lucky draw. 1 ABC to apply for 1 ticket.
- Prize pool for Phase III
 - Round 1: To randomly select 6,000 tickets. Each ticket wins 2,000 AB
 - Round 2: To randomly select 100 tickets. Each ticket wins 10,000 AB
 - Round 3: To randomly select 10 tickets. Each ticket wins 100,000 AB + 1,000 USDT
 - Round 4: To randomly select 1 ticket. Each ticket wins 1,000,000 AB + 10,000 USDT
 - Non-winning tickets will be automatically exchanged: 1,000 AB per ticket
- The part of AB earned by winning tickets will be released 1% every day since its official listing of AB; the part of AB earned by non-winning tickets will be released 100% immediately after its official listing.
- USDT reward will be distributed on the results released date

Jakarta, Jun 10, 2020 ([Issuewire.com](https://www.issuewire.com)) - On May 30th, 2020, phase 3 of ABC Lucky Draw held by ABIT exchange has been completed successfully. ABC Lucky Draw is the only officially designated distribution channel for users to obtain AB token (AB) before it is launched later this month. The total available number of draw tickets for phase 3 is 20,000. As Bitcoin trading and blockchain become more and more popular, many users are running and entering the market. More resources are flowing to the platform tokens with better development potential. During the event period of phase 3, 19,212 out of 20,000 tickets were sold to participants.

<https://www.abit.com/>

ABIT Exchange Winning Result Published for Phase 3

On 30th May, 2 hours after the Draw took place, ABIT Exchange announced the winners list. The winning situation is summarised as follows:

Round 1 picked 6,000 people, each person won 2,000AB;

Round 2 picked 100 people, each person won 10,000AB;

Round 3 picked 10 people, each person won 100,000AB+1,000USDT;

Round 4 picked 1 person, won 1,000,000AB+10,000USDT;

The remaining 13,101 non-winning participants each received 1,000AB.

Sincere congratulations to everyone who participated the even, you are all winners!

Introduction of ABIT Exchange AB token

ABIT Token (AB) is issued based on the ETH network. When AB launch in later this month, the initial price will be \$0.3. As the only token of ABIT.com, AB will support the operation of the entire ABIT ecosystem and is the bridge for ABIT platform to connect to all its customers. We have elaborately designed AB's various incentive mechanisms, so that users holding AB can enjoy various rights and interests on the ABIT platform. These mechanisms will stimulate the market into forming a network effect, which can increase the demand for AB. Meanwhile, we will keep on reducing the circulation supply of AB, resulting in absolute deflation in the market.

There are 8 main benefits of holding AB at the moment:

- Transaction fee discount
- Contract Trading Collateral
- Service Asset Guarantee
- Project Launch Airdrop
- Buy back and Burning
- IEO Participation
- Voting for Token Listing
- Incentives Campaign

https://www.abit.com/ab_introduce?lang=en-US

ABIT Exchange token AB Prospect

The success of phase 1-3 Lucky Draw event conveys an idea that the market holds high estimates and expectations of AB's value.

Admittedly, a reliable exchange provides the necessary value support and market confidence for the platform token. ABIT Exchange is a Digital Asset Exchange headquartered in Sydney, Australia and approved by AUSTRAC. As an emerging exchange, ABIT launched the Beta version in October 2019, publicly tested functions including spot trading, C2C fiat trading and admin panel. Entering 2020, 1.0 version of IEO section has been launched, and soon achieved more than 100,000 users from 84 different countries or regions and more than 50% of them have completed KYC verification; more than 30 promising projects have been listed or arranged their global IEO on ABIT.com. In may 2020, ABIT launched an official version with fully upgraded functions (such as higher liquidity, better matching performance and on-chain data analysis), and the perpetual swap function has faced the market.

As the only official platform token of ABIT, AB is an ERC20 standard decentralized token based on Ethereum network. The total supply is 350,000,000 and will never offer additional issuing.

ABIT Exchange has a clear development plan for AB in both the use-value and the holding value. According to the ABIT principle: "Basically, all the 2B functions rely heavily on AB token. Whether our clients of the Derivatives Cloud, White Label Exchanges, OTC Cloud etc., all need to use AB as payment method. Currently, for the upcoming ABIT Cloud services, we have many pre-signed global partners, which shows the rigid demand for AB from the market."

Besides, according to the official information, ABIT Exchange will use 30% of transaction fee revenue and 10% of other platform revenue to buy back and burn AB. "Another stimulation to increase AB's value is the deflation model that we designed in the token economy. Our overall operating ideas is to continuously motivate users to hold tokens by creating reasons for them. When platform users really get benefits and gains by holding tokens, and when the platform is developing positively, the value of AB will naturally climb to a large extend. It is a virtuous cycle"

ABIT Exchange Phase 4 In Progress

Now that Phase 1-3 have been successfully conducted, the ABC Lucky Draw has only phase 4 still on going. The total prize value of ABC Lucky Draw is 16,200,000 USDT. Phase 1 and 2 each distributed 3 million, and phase 3 has just distributed 4.5 million. The ongoing phase 4 will distribute in total of 5.7 million.

According to ABIT official, the timeframe for phase IV is 2020-05-31 15:00 [?] 2020-06-21 15:00. The draw will take place on 21st June.

https://www.abit.com/flash_purchase?lang=en-US

https://www.abit.com/luck_draw?lang=en-US

ABIT.com
The Next Generation Digital Asset Exchange

Prize Pool for Phase 3&4 of ABC Lucky Draw

Phase 3: 20,000 ABC in total (available tickets)		Phase 4: 40,000 ABC in total (available tickets)	
Round (To randomly select)	Each ticket wins	Round (To randomly select)	Each ticket wins
1	8,000 tickets	1	8,000 tickets
2	100 tickets	2	100 tickets
3	20 tickets	3	20 tickets
4	1 tickets	4	1 tickets

Non-winning tickets will be automatically exchanged: 1,000 AB per ticket

ABC LUCKY DRAW
In Progress

ABIT Platform Architecture:

- ABIT Core
 - ABIT Wallet
 - ABIT Node
 - ABIT Server
 - ABIT Client
- Trading Services
 - Spot Trading
 - Leveraged Trading
 - Contract Trading
 - Margin Trading
 - ABIT Token
- Financial Services
 - ABIT Token
 - ABIT Token
 - ABIT Token
- Additional Services
 - ABIT Token
 - ABIT Token

Media Contact

Cryptonewsglobal

lily.ruizgroup@gmail.com

Source : ABIT Exchange

[See on IssueWire](#)