

TheTaxTellers: How to Raise a GST Invoice?



New Delhi, May 13, 2020 (Issuewire.com) - [TheTaxTellers](#), is a consultancy which helps their clients to [raise a GST Invoice](#), Accounting and bookkeeping services, provides best CA and many more services. **Invoice** has been **raised** on an affiliated basis for all payments made during the day on which **GST** is levied under Reverse Charge. The registered person shall also issue a payment coupon in respect of such supplies at the time of making payment to the supplier.

GST Invoice

When a registered taxable person provides taxable any goods or services, then the GST Invoice will be issued. To issue and receive a GST compliant invoice is essential to claim ITC. If the taxpayer does not provide an invoice to his customer - who is also a registered taxable person, then his customer loses the ITC claim and the taxpayer loses his customers.

Details to be mentioned in the GST Invoice Format

- Customer name
- Shipping and billing address
- Place of supply
- HSN code
- Customer and taxpayer's GSTIN

- Invoice number and date
- Taxable value and discounts
- Rate and amount of taxes
- Item details

For [raise a GST Invoice](#), the minimum amount required?

A tax invoice requires not to be issued when the value of the goods or services supplied is less than INR 200 if –

- The recipient is unregistered and
- The recipient does not essential an invoice, but in case if the recipient demands the invoice, the invoice should be issued.

Although, a merged tax invoice or an aggregate invoice should be prepared at the end of each day for all kind of supplies for which the tax invoice has not issued.

Bill of Supply

Bill of Supply is to be issued by a registered supplier in the following instances:

- Supply of released goods or services
- Supplier is paying tax under formation plan

It is just like as tax invoice, a bill of supply need not be issued when the value of goods or services supplied is less than INR 200 unless the receiver insists for the bill. Although, a consolidated bill of supply should be prepared at the end of the business day for all such supplies for which the bill of supply is not issued.



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