

## Red101 Opens up to Individual Users to Accelerate Cashless & Cardless Mobile Payments Adoption in Argentina

RedCloud has mobilised its award-winning Red101 platform, to enable contactless, cashless and cardless mobile payments, and significantly increase access to financial services & e-commerce, for millions of businesses and consumers across Argentina



**London, May 15, 2020 ([IssueWire.com](https://www.issuewire.com))** - Having proven its technology for innovation in B2B Payments, leading London and Buenos Aires based technology company RedCloud, is opening up its mobile money and digital payment app for millions of new consumers to access essential services like instant money transfers, cashless and cardless mobile payments, and online payments for essential services like mobile and internet data, utilities and media subscriptions, using just their mobile device to make cardless, contactless, and bankless and payments using the new [Red101 Consumer App](#)

[Red101](#) has already been used by thousands of small businesses across Latin America and Africa who have used the app to make and receive digital payments, and increase access to digital commerce and financial inclusion for potentially millions of customers needing to transact digitally but who have currently lacked the means for doing so

With the latest update, the Red101 App will be opened up directly to Non-Business users to take advantage of revolutionary new ways of accessing Consumer Payments, Mobile Money and Digital Commerce capabilities using any mobile device to make any kind of payment.

The new Red101 Consumer App solves a major hurdle for millions of unbanked consumers, initially across Argentina, with a major subsequent roll out internationally, to widen access for 'anytime, anywhere, any device' payments, and increasing financial inclusion for millions who rely on cash and alternative payments for their day-to-day livelihoods.

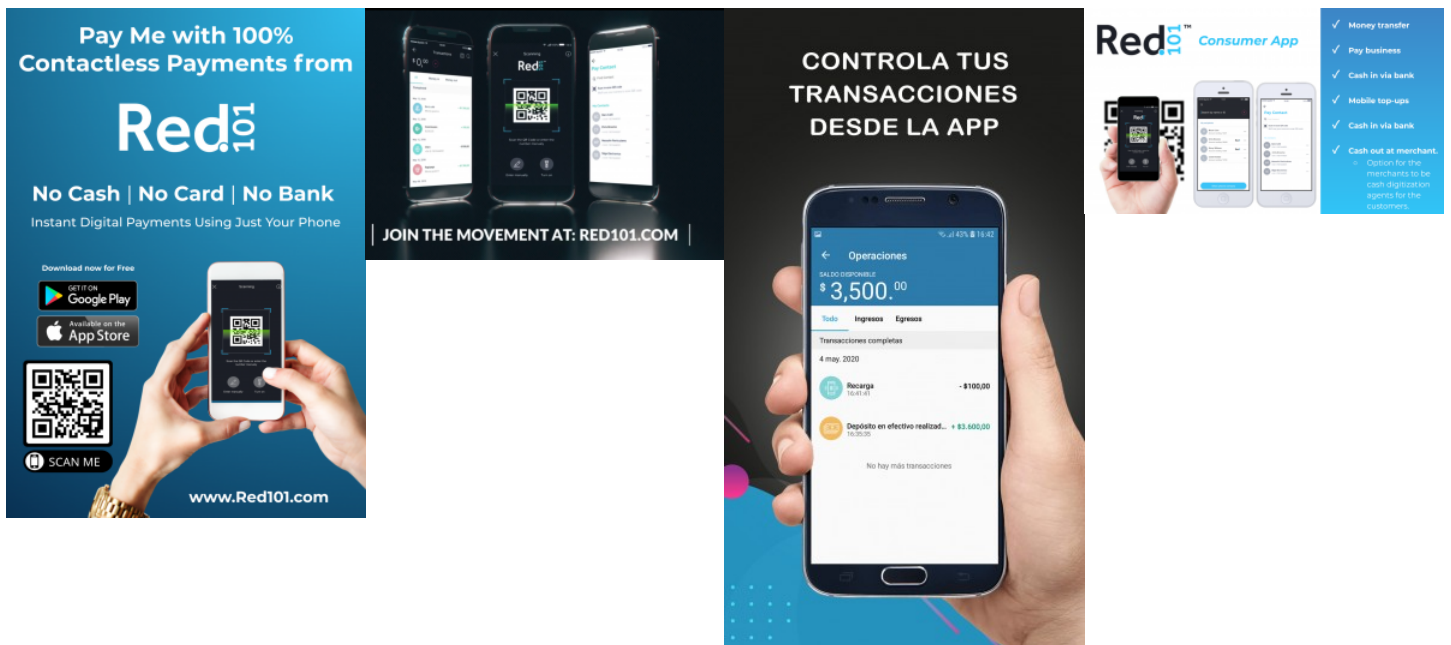
Soumaya Hamzaoui, Chief Product Officer commented "New commerce means less bank

*infrastructure. The closure of bank branches over the last 5 years has meant millions across the world cannot make payments for essential supplies without access to local cash in or out networks. Red101's Consumer App has been developed to allow consumers to move payments instantly to friends, family, and buy essential supplies remotely. We want to democratise payments for all, take away the fees that retailers are having to pay for cards, and enable a new generation of financial commerce that is fairer and transparent*

*Red101 opens up access to digital payments for millions left without access to bank branches or card payments, or to those seeking an alternative way to transfer money digitally, instantly and contactless without paying complex transaction fees“*

Phase 1 of Red101's Consumer App provides anyone with an ability to preload funds to their mobile device which they can then use to make payments instantly and securely followed closely by phase 2 that will open up QR code payments, allowing consumers and merchants to make contactless in-store payments, for essential utilities like Argentina's largest electricity distributor, Edenor, in addition to Telecom networks like Movistar, Claro and Personal and media subscription services like AT&T's DirecTV service.

More information on features can be found on the [Red101 Consumer App Webpage](#) in addition to the [Red101 App Promo Video on Vimeo](#)



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**CONTROLA TUS TRANSACCIONES DESDE LA APP**

Operaciones  
SALDO DISPONIBLE \$ 3,500.00

Todo	Ingresos	Egresos
Transacciones completas		
4 may 2020		
Recarga		- \$100.00
Depósito en efectivo realizad...	+ \$3,600.00	
No hay más transacciones		

**Red101 Consumer App**

- ✓ Money transfer
- ✓ Pay business
- ✓ Cash in via bank
- ✓ Mobile top-ups
- ✓ Cash in via bank
- ✓ Cash out at merchant.
  - Custom for the merchants to be cash deposit on agents for the customers

## Media Contact

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Source : RedCloud Technologies

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