How to buy XDCE using Ledger Nano S (via Bancor Network)

This is a step by step guide on how to buy XinFin XDCE (ERC20 Version) via Bancor Network by using the Ledger Nano S hardware wallet.



Allershausen, May 5, 2020 (Issuewire.com) - In this guide, <u>Bancor Network</u> isn't acting as an exchange but as a swap service instead. It executes a smart contract trades on your Ethereum wallet, which converts ETH to XDCE. It's a simple way of purchasing XDCE and there's enough liquidity to instantly serve small to medium-sized order

Step 1: Connect the <u>Ledger Nano</u> to your machine

Step 2: open Ledger Live Application and Install an <u>Ethereum application</u> on Ledger Device through <u>Ledger Live Application</u> or you can set up and use <u>My Ether Wallet</u>

Step 3: Go To Bancor and Select Pay with ETH and Receive XDCE and Click on Covert

Step 4: Select Wallet "Ledger" and Ensure you are logged in and Ledger is connected properly

Step 5: Launch your Ethereum application on Ledger Device and make sure you check that in the 'Settings' section under 'Contract Data', you have selected 'Allowed'.

Step 6: Once that is done, Your Transaction is successful and you can view the TX hash on bancor and verify on Etherscan.

Disclaimer: the author does not have any direct/indirect relationship with third-party tools like bancor, ledger nanodevice, or with Ethereum tools. This article is just for educational purposes only. Buy/Sell Cryptocurrency only after consulting authorized investment advisors.

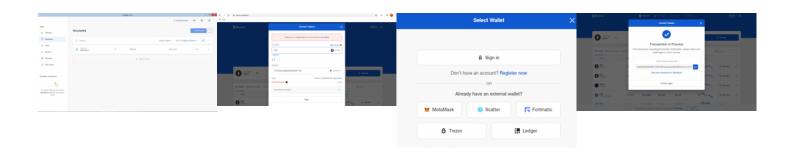
About Bancor

Bancor is an on-chain liquidity protocol that enables automated, decentralized exchange on Ethereum and across blockchains. ... Bancor utilizes an innovative reserve method to enable automatic price discovery and continuous liquidity for tokens, without needing to match two parties in an exchange.

About XinFin Hybrid Blockchain

XinFin Hybrid Blockchain and product ecosystem allow entrepreneurs, enterprises, and institutions to build high-performance, feature-rich blockchain projects on an enhanced EVM-compatible platform. An array of original features and protocols is designed to support users' speed, privacy, usability, and liquidity needs all in one platform.

XinFin Network is built on a performance layer that achieves high transaction speeds without compromising decentralization.XinFin Network uses an innovative consensus method called XDPoS (XinFin Delegated Proof of Stake) which gives an incentive to all KYC enable masternode token-holders to play an active part to become a masternode across a network of 71 KYC enable masternodes. XinFin Network have own utility coin called "XDC" and its available on many exchanges like stex.com and alphaex.net



Media Contact

Future Crypto Publication

pibeki8653@coalamails.com

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