

Global Packaging Market - Opportunities & Forecast 2016-2021

Global Packaging Market by Material, Application and by Geography – Opportunities & Forecast 2016-2021



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Dublin, May 10, 2020 ([Issuewire.com](https://www.issuewire.com)) - The [global packaging market](#) has witnessed substantial growth in recent years. The high demand from the end-use industries especially food & beverage, increased requirement for convenience among consumers, favourable government policies and regulations pertaining to packaging recycling as well as rising health awareness among consumers worldwide are the key factors fuelling the growth of the global packaging market. The growing trend of smaller households, as well as the development of new packaging material, are other main factors which will help the market grow at a substantial rate during the forecast period.

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[Rigid Plastic Packaging](#) is the expected to be the fastest-growing material segment for packaging during the forecast period owing to increased demand from food and beverage end-user industry. The increasing demand for rigid plastic packaging from the key economies of the Asia-Pacific region such as India and China will further propel the growth of rigid plastic packaging during the forecast period. Food and Beverage industry is estimated to hold the largest share in the global packaging market in 2016.

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The increased demand from the food and beverage industry, presence of a large number of packaging film manufacturers as well as rising usage of plastic packaging are the key factors propelling the growth of packaging market in the Asia-Pacific region. The rise in GDP growth rates coupled with increasing disposable income of people of emerging economies especially China and India are further bolstering the growth of the market in the region. North America and Europe are the other key dominant regions in the global packaging market. The United States is the key country in the North American region.

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This research report on the packaging market provides an in-depth analysis of the global packaging market based on material, application and major geographies for the period from 2016 to 2021. The report highlights the major market drivers pushing the growth and challenges faced by market participants. The research report provides market size and forecast for the packaging market. The report also analyses the competitive landscape and the major player and their strategies in 2016. The competitive landscape section of the report also captures and highlights the recent development in the market.

Key questions this research would answer:

- Is the packaging market growing? How long will it continue to grow and at what rate?
- What are the key drivers and restraints in the current market? What will be the impact of drivers and restraints in the future?
- What are the regional revenue and forecast breakdowns? What are the regional hotspots for growth in the packaging market?
- What are the various application areas and how they are poised to grow?

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