

Solar Water Heater Market Expected to Reach Tremendous Growth by 2027



Pune, Apr 21, 2020 (www.issuewire.com) - The Solar Water Heater market sheds light on the existing industry landscape and puts forward crucial market drivers and opportunities in the coming years. The Solar Water Heater market is anticipated to witness decent growth in the coming years. The report offers an extensive pool of market data covering market sizes, revenue forecasts, value chain, product trends, and price trends that serve as a blueprint for businesses.

A solar water heater consists of a solar panel, a water storage tank and an inverter system. The sunlight which falls on the solar panels is utilized for heating the water inside the insulated storage tank either by a pump or directly with the thermosiphon principle. According to the thermosiphon principle, the fluid circulation is on the basis of the natural convention, where warm water rises and is replaced by cold water. Some of the advantages of solar water heaters over other types of water heaters include cost-effectiveness and less dependence on the different kind of fossil fuels. These heaters are normally installed on the rooftop of the building where the intensity of sunlight is maximum all over the day.

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Leading companies profiled in the report include A. O. Smith Corporation, Alternate Energy Technologies, LLC, Bosch Thermotechnik GmbH, Bradford White Corporation, Chromagen Ltd., Rheem Manufacturing Company, SunTank, V-Guard Industries Ltd., Viessmann Manufacturing Company Inc., Wagner Renewables Ltd.

The report highlights key growth strategies adopted by these players of the Solar Water Heater industry, including details such as financial overview, product/ services offered, notable developments, and SWOT analysis.

The global solar water heater market is segmented on the basis of collector, system and application. Based on the collector, the market is segmented as evacuated tube collectors, flat plate collectors and unglazed water collectors. Based on the system, the solar water heater market is divided into the thermosiphons system and pumped system. On the basis of application, the market is bifurcated into residential, commercial and industrial.

The Solar Water Heater market is segmented based on a, b, and c. The report features exhaustive PEST analysis for five major regions, North America, Europe, Asia Pacific (APAC), Middle East and Africa (MEA), and South and Central America (S&CAM). The report covers forecasts of 18 major countries along with existing trends and opportunities within these regions.

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